

HOVNANIAN ENTERPRISES INC
Form SC 13D/A
December 27, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Hovnanian Enterprises, Inc.

(Name of Issuer)

Class B Common Stock, \$.01 par value per share

(Title of Class of Securities)

442487302

(CUSIP Number)

Laura M. Twomey

Simpson Thacher & Bartlett LLP

425 Lexington Avenue

New York, New York 10017

(212) 455-2000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

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December 18, 2012

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 442487302

1 NAME OF REPORTING PERSON

2 Executors of the Estate of Kevork S. Hovnanian, Deceased
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

5 Not Applicable.
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)

6 ..
CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America
NUMBER OF 7 SOLE VOTING POWER
SHARES
BENEFICIALLY 3,255,251
OWNED BY 8 SHARED VOTING POWER
EACH
REPORTING 0
PERSON 9 SOLE DISPOSITIVE POWER
WITH
3,255,251
10 SHARED DISPOSITIVE POWER

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0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,255,251

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

X

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

22.2%

14 TYPE OF REPORTING PERSON

OO

Amendment No. 1 to Statement on Schedule 13D

This Amendment No. 1 (this Amendment) amends and supplements the statement on Schedule 13D filed by the Executors of the Estate of Kevork S. Hovnanian, Deceased with the Securities and Exchange Commission on October 26, 2009 (the Schedule 13D). Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Schedule 13D.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended by adding the following at the end thereof:

On December 18, 2012, the Executors, in their capacity as executors, contributed 970,849 shares of Class A Common Stock and 3,883,395 shares of Class B Common Stock to the Hovnanian Family 2012 L.L.C., a Delaware limited liability company (the 2012 LLC), in exchange for 100% of the limited liability company interests in the 2012 LLC. Following such transfer and pursuant to the terms of the Will, the Executors, in their capacity as executors, transferred all of their interests in the 2012 LLC to the marital trust created under the Will for the benefit of Sirwart Hovnanian.

Item 5. Interests in Securities of the Issuer

(a) The Executors beneficially own 3,255,251 shares of Class B Common Stock in their capacity as executors. The shares beneficially owned represent approximately 22.2% of the shares of Class B Common Stock, based upon 14,658,353 shares of Class B Common Stock outstanding as of December 14, 2012 as set forth in the Annual Report on Form 10-K filed by the Issuer on December 20, 2012.

(b) The Executors, acting together, have sole power to vote or to direct the vote and to dispose or direct the disposition of the 3,255,251 shares of Class B Common Stock beneficially owned by them in such capacity. Ara K. Hovnanian, as special purpose Executor with respect to investments in securities of the Issuer, also has sole power to vote or to direct the vote and to dispose or direct the disposition of the 3,255,251 shares of Class B Common Stock beneficially owned by the Executors.

(c) During the past 60 days, except as described in Item 4, the Executors, in their capacity as executors, have not effected any transaction in shares of Class B Common Stock.

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of the Issuer

None.

Item 7. Material to Be Filed as Exhibits

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 27, 2012

/s/ Sirwart Hovnanian

Sirwart Hovnanian, Executrix of the Estate of

Kevork S. Hovnanian, Deceased

/s/ Ara K. Hovnanian

Ara K. Hovnanian, Executor of the Estate of Kevork

S. Hovnanian, Deceased

/s/ Sossie K. Najarian

Sossie K. Najarian, Executrix of the Estate of Kevork S.

Hovnanian, Deceased

/s/ Esto K. Barry

Esto K. Barry, Executrix of the Estate of Kevork S.

Hovnanian, Deceased

/s/ Lucy K. Kalian

Lucy K. Kalian, Executrix of the Estate of Kevork S.

Hovnanian, Deceased

/s/ Nadia K. Rodriguez

Nadia K. Rodriguez, Executrix of the Estate of

Kevork S. Hovnanian, Deceased