

KUBOTA CORP  
Form 6-K  
August 02, 2012  
Table of Contents

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 6 - K

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934**

**For the month of August 2012**

**Commission File Number: 1-07294**

# KUBOTA CORPORATION

(Translation of registrant's name into English)

**2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka, Japan**

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F :

Edgar Filing: KUBOTA CORP - Form 6-K

Form 20-F  X       Form 40-F \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1) : \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7) : \_\_\_\_\_

**Table of Contents**

Information furnished on this form:

**EXHIBITS**

**Exhibit Number**

1. Results of operations for the three months ended June 30, 2012 (Thursday, August 2, 2012)

**Table of Contents**

Contact:  
 IR Group  
 Kubota Corporation  
 2-47, Shikitsuhigashi 1-chome,  
 Naniwa-ku, Osaka 556-8601, Japan  
 Phone : +81-6-6648-2645  
 Facsimile : +81-6-6648-2632

FOR IMMEDIATE RELEASE (THURSDAY, AUGUST 2, 2012)

**RESULTS OF OPERATIONS FOR THE THREE MONTHS ENDED****JUNE 30, 2012 REPORTED BY KUBOTA CORPORATION**

OSAKA, JAPAN, August 2, 2012 Kubota Corporation reported its consolidated results for the three months ended June 30, 2012 today.

**Consolidated Financial Highlights****1. Consolidated results of operations for the three months ended June 30, 2012**

## (1) Results of operations

(In millions of yen except per common share amounts)

|   | Three months ended |               | Three months ended<br>Jun. 30, 2011 | Change<br>[%] |
|---|--------------------|---------------|-------------------------------------|---------------|
|   | Jun. 30,<br>2012   | Change<br>[%] |                                     |               |
| Revenues  | ¥ 240,469          | 11.8          | ¥ 215,082                           | 8.0           |
| Operating income  | ¥ 22,012           | 0.5           | ¥ 21,910                            | 20.9          |
| Income before income taxes and equity in net income of affiliated companies | ¥ 22,042           | (4.2)         | ¥ 23,006                            | 18.5          |
| Net income attributable to Kubota Corporation                               | ¥ 12,835           | (5.7)         | ¥ 13,611                            | 26.6          |
| Net income attributable to Kubota Corporation per common share              |                    |               |                                     |               |
| Basic   | ¥ 10.22            |               | ¥ 10.70                             |               |
| Diluted   |                    |               |                                     |               |

Notes :

1. Change[%] represents percentage change from the corresponding period in the prior year.
2. Comprehensive income for the three months ended June 30, 2012 and 2011 were ¥27,098 million [31.3%] and ¥20,639 million [257.9%], respectively.

## (2) Financial position

(In millions of yen)

|  | Jun. 30, 2012 | Mar. 31, 2012 |
|--|---------------|---------------|
|  | Total assets  | ¥ 1,501,817   |
| Equity   | ¥ 719,316     | ¥ 707,214     |
| Kubota Corporation shareholders' equity                          | ¥ 665,836     | ¥ 653,283     |
| Ratio of Kubota Corporation shareholders' equity to total assets | 44.3%         | 43.9%         |

**2. Cash dividends**

(In yen)

|                            | Cash dividends per common share |           |           |
|----------------------------|---------------------------------|-----------|-----------|
|                            | Interim                         | Year end  | Total     |
| Year ended March 31, 2012  | ¥ 7.00                          | ¥ 8.00    | ¥ 15.00   |
| Year ending March 31, 2013 | Undecided                       | Undecided | Undecided |

Note :

## Edgar Filing: KUBOTA CORP - Form 6-K

Although the Company's basic policy for the return of profit to shareholders is to maintain stable dividends or raise dividends, specific amount of cash dividends for each fiscal year is decided in consideration of the development of business performance, financial conditions and payout ratio including share buybacks. Specific amount of cash dividends for the year ending March 31, 2013 is not decided at this time and the Company will inform the amount as soon as a decision is made.

-1-

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**3. Anticipated results of operations for the year ending March 31, 2013**

(In millions of yen except per common share amounts)

|   | Six months ending<br>Sep. 30,<br>2012 | Change<br>[%] | Year ending<br>Mar. 31, 2013 | Change<br>[%] |
|---|---------------------------------------|---------------|------------------------------|---------------|
| Revenues  | ¥ 550,000                             | 14.2          | ¥ 1,150,000                  | 14.1          |
| Operating income  | ¥ 50,000                              | 1.5           | ¥ 105,000                    | (0.6)         |
| Income before income taxes and equity in net income of affiliated companies | ¥ 50,000                              | 12.7          | ¥ 105,000                    | 4.0           |
| Net income attributable to Kubota Corporation                               | ¥ 30,000                              | 13.9          | ¥ 65,000                     | 5.6           |
| Net income attributable to Kubota Corporation per common share              | ¥ 23.89                               |               | ¥ 51.75                      |               |

Note :

Change[%] represents percentage change from the corresponding period in the prior year.

**4. Other information**

(1) Changes in material subsidiaries: No

(2) Adoption of simplified accounting procedures or specific accounting procedures for consolidated quarterly financial statements: Yes  
Please refer to 2. Other information on page 6.

(3) Accounting changes for consolidated financial statements

a) Changes due to the revision of accounting standards: No

b) Changes in matters other than a) above: No

|   |   |               |
|---|---|---------------|
| (4) Number of shares outstanding including treasury stock as of June 30, 2012             | : | 1,285,919,180 |
| Number of shares outstanding including treasury stock as of March 31, 2012                | : | 1,285,919,180 |
| Number of treasury stock as of June 30, 2012  | : | 29,981,833    |
| Number of treasury stock as of March 31, 2012   | : | 29,935,508    |
| Weighted average number of shares outstanding during the three months ended June 30, 2012 | : | 1,255,960,330 |
| Weighted average number of shares outstanding during the three months ended June 30, 2011 | : | 1,271,709,930 |

(\*Information on status of the quarterly review by the independent auditor)

This release is not reviewed or audited in accordance with Financial Instruments and Exchange Law of Japan by the independent auditor because this release is not subject to the quarterly review. As of the date of this release, the Company's consolidated financial statements for the three months ended June 30, 2012 are under procedure of the quarterly review.

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management's expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**Index to Accompanying Materials**

|    |   |    |
|----|---|----|
| 1. | <u>Review of operations and financial condition</u>   | 4  |
|    | (1) <u>Summary of the results of operations for the three months under review</u>   | 4  |
|    | (2) <u>Financial condition</u>  | 5  |
|    | (3) <u>Prospect for the year ending March 31, 2013</u>  | 5  |
| 2. | <u>Other information</u>  | 6  |
|    | (1) <u>Changes in material subsidiaries</u>   | 6  |
|    | (2) <u>Adoption of simplified accounting procedures or specific accounting procedures for consolidated quarterly financial statements</u> | 6  |
|    | (3) <u>Accounting changes for consolidated financial statements</u>   | 6  |
| 3. | <u>Consolidated financial statements</u>  | 7  |
|    | (1) <u>Consolidated balance sheets</u>  | 7  |
|    | (2) <u>Consolidated statements of income</u>  | 8  |
|    | (3) <u>Consolidated statements of comprehensive income</u>  | 9  |
|    | (4) <u>Consolidated statements of cash flows</u>  | 10 |
|    | (5) <u>Notes to assumption for going concern</u>  | 10 |
|    | (6) <u>Consolidated segment information</u>   | 11 |
|    | (7) <u>Consolidated statements of changes in equity</u>   | 12 |
|    | (8) <u>Consolidated revenues by reporting segment</u>   | 13 |
|    | (9) <u>Anticipated consolidated revenues by reporting segment</u>   | 14 |



---

**Table of Contents**

**Kubota Corporation  
and Subsidiaries**

**1. Review of operations and financial condition**

**(1) Summary of the results of operations for the three months under review**

For the three months ended June 30, 2012, revenues of Kubota Corporation and subsidiaries (hereinafter, the Company ) increased ¥25.4 billion [11.8 %], to ¥240.5 billion, from the corresponding period in the prior year.

Domestic revenues rose ¥9.2 billion [9.2 %], to ¥109.0 billion. All reporting segments recorded increases in domestic revenues.

Overseas revenues expanded ¥16.2 billion [14.0 %], to ¥131.5 billion. Although revenues in Water & Environment were at the almost same level as in the corresponding period in the prior year, revenues in Farm & Industrial Machinery increased substantially.

Operating income rose a slight ¥0.1 billion [0.5 %], to ¥22.0 billion, from the corresponding period in the prior year. The negative impact of yen appreciation and higher pension costs were compensated by the impact of increased revenues. Income before income taxes and equity in net income of affiliated companies decreased ¥1.0 billion [4.2 %], to ¥22.0 billion, due to the deterioration of other gain and loss. Income taxes were ¥8.0 billion and net income decreased ¥0.8 billion [5.0 %], to ¥14.3 billion. Net income attributable to Kubota Corporation declined ¥0.8 billion [5.7 %], to ¥12.8 billion, from the corresponding period in the prior year.

Revenues from external customers and operating income by each reporting segment are as follows.

**1) Farm & Industrial Machinery**

Farm & Industrial Machinery comprises farm equipment, engines, and construction machinery.

Revenues in this segment increased 13.5 %, to ¥185.5 billion, from the corresponding period in the prior year and accounted for 77.1 % of consolidated revenues.

Domestic revenues expanded 11.1 %, to ¥59.7 billion. Sales of construction machinery and engines increased sharply due to the demand for reconstruction work following the Great East Japan Earthquake, and sales of farm equipment also increased.

Overseas revenues grew 14.6 %, to ¥125.8 billion. In North America, sales of tractors increased. In addition, sales of engines and construction machinery rose substantially owing to the strong demand. In Europe, sales of construction machinery and engines increased. Moreover, sales of farm equipment expanded substantially due to the inclusion within the scope of consolidation of businesses acquired in the prior fiscal year. Revenues in Asia outside Japan increased overall due to the continuing rise in sales of tractors, combine harvesters, and rice transplanters. On the other hand, sales of construction machinery in China decreased owing to the decline in demand, and sales of engines decreased due to the aftereffects of the Thailand Floods.

Operating income in Farm & Industrial Machinery decreased a slight 0.4 %, to ¥24.2 billion, due to the impact of yen appreciation and other factors.

**2) Water & Environment**

Water & Environment comprises pipe-related products (ductile iron pipes, plastic pipes, valves, pumps, and other products), environment-related products (environmental plants and other products) and social infrastructure-related products (industrial castings, spiral welded steel pipes, vending machines, precision equipment, air-conditioning equipment, and other products).

Revenues in this segment increased 5.8 %, to ¥47.9 billion, from the corresponding period in the prior year and accounted for 19.9 % of consolidated revenues.

## Edgar Filing: KUBOTA CORP - Form 6-K

Domestic revenues rose 6.6 %, to ¥42.5 billion. Revenues in pipe-related products increased due to the higher sales of ductile iron pipes and pumps, while sales of plastic pipes and valves decreased. Revenues in environment-related products expanded due to the increased sales of water treatment equipment and plants. Revenues in social infrastructure-related products also rose due to higher sales of spiral welded steel pipes and vending machines.

Overseas revenues were ¥5.4 billion, the same level as in the corresponding period in the prior year. Revenues in social infrastructure-related products increased, while revenues in environment-related products decreased.

Operating income in Water & Environment rose 112.7 %, to ¥2.7 billion, mainly due to an increase in revenues.

---

**Table of Contents**

**Kubota Corporation  
and Subsidiaries**

**3) Other**

Other comprises construction, services and other businesses.

Revenues in this segment rose 12.0 %, to ¥7.1 billion from the corresponding period in the prior year and accounted for 3.0 % of consolidated revenues. Although sales of construction decreased, sales of services and other businesses increased.

Operating income in Other decreased 44.9 %, to ¥0.2 billion.

\* The Company realigned its organization on April 1, 2012. Upon this realignment, the segments previously had been classified into Farm & Industrial Machinery , Water & Environment Systems , Social Infrastructure , and Other were classified into Farm & Industrial Machinery , Water & Environment , and Other .

**(2) Financial condition**

**1) Assets, liabilities, and equity**

Total assets at the end of June 2012 amounted to ¥1,501.8 billion, an increase of ¥14.1 billion from the end of March 2012. Among assets, inventories as well as short- and long-term finance receivables increased.

Among liabilities, long-term debt rose, while current liabilities, including income taxes payable, decreased. Net assets increased due to recorded net income and improvement in accumulated other comprehensive loss. The shareholders' equity ratio was 44.3 %, 0.4 percentage points higher than at the prior fiscal year-end.

**2) Cash flows**

Net cash used in operating activities during the three months under review was ¥22.9 billion. This was primarily because cash inflow was down ¥23.9 billion from the corresponding period in the prior year, mainly due to changes in working capital, including an increase in inventories and a decrease in income taxes payable.

Net cash used in investing activities was ¥1.8 billion. This was because cash outflow decreased ¥8.8 billion from the corresponding period in the prior year, despite an increase in purchases of fixed assets, due to a rise in collection of finance receivables and other factors.

Net cash used in financing activities was ¥1.7 billion. This was because cash inflow decreased ¥7.1 billion from the corresponding period in the prior year, mainly due to purchases of noncontrolling interests.

As a result, after taking account of the effects of foreign exchange rate changes, cash and cash equivalents at the end of June 2012 were ¥76.3 billion, a decrease of ¥24.3 billion from the beginning of the period.

**(3) Prospects for the year ending March 31, 2013**

The forecasts of the results of operations for the year ending March 31, 2013, which were announced on May 10, 2012, remain unchanged.

These forecasts are based on the assumption of exchange rates of ¥80=US\$1 and ¥100=1 Euro.

**Table of Contents**

**Kubota Corporation  
and Subsidiaries**

**2. Other information**

**(1) Changes in material subsidiaries**

None

**(2) Adoption of simplified accounting procedures or specific accounting procedures for consolidated quarterly financial statements**

The provision for income taxes is computed by multiplying quarterly income before income taxes and equity in net income of affiliated companies by estimated annual effective tax rate.

**(3) Accounting changes for consolidated financial statements**

None

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**3. Consolidated financial statements****(1) Consolidated balance sheets**

| Assets   | Jun. 30, 2012    |              | Mar. 31, 2012    |              | Change<br>Amount | (In millions of yen)<br>Jun. 30, 2011 |              |
|--|------------------|--------------|------------------|--------------|------------------|---------------------------------------|--------------|
|  | Amount           | %            | Amount           | %            |                  | Amount                                | %            |
| <b>Current assets:</b>                               |                  |              |                  |              |                  |                                       |              |
| Cash and cash equivalents                            | 76,300           |              | 100,559          |              | (24,259)         | 102,220                               |              |
| Notes and accounts receivable                        | 388,452          |              | 390,760          |              | (2,308)          | 343,857                               |              |
| Short-term finance receivables-net                   | 114,812          |              | 108,160          |              | 6,652            | 103,549                               |              |
| Inventories  | 229,319          |              | 202,070          |              | 27,249           | 191,609                               |              |
| Other current assets                                 | 59,704           |              | 64,463           |              | (4,759)          | 48,210                                |              |
| <b>Total current assets</b>                          | <b>868,587</b>   | <b>57.8</b>  | <b>866,012</b>   | <b>58.2</b>  | <b>2,575</b>     | <b>789,445</b>                        | <b>57.4</b>  |
| <b>Investments and long-term finance receivables</b> | <b>325,927</b>   | <b>21.7</b>  | <b>323,948</b>   | <b>21.8</b>  | <b>1,979</b>     | <b>321,634</b>                        | <b>23.4</b>  |
| <b>Property, plant, and equipment</b>                | <b>228,122</b>   | <b>15.2</b>  | <b>225,067</b>   | <b>15.1</b>  | <b>3,055</b>     | <b>216,147</b>                        | <b>15.7</b>  |
| <b>Other assets</b>                                  | <b>79,181</b>    | <b>5.3</b>   | <b>72,642</b>    | <b>4.9</b>   | <b>6,539</b>     | <b>48,041</b>                         | <b>3.5</b>   |
| <b>Total</b>   | <b>1,501,817</b> | <b>100.0</b> | <b>1,487,669</b> | <b>100.0</b> | <b>14,148</b>    | <b>1,375,267</b>                      | <b>100.0</b> |

| Liabilities and Equity                   | Jun. 30, 2012  |             | Mar. 31, 2012  |             | Change<br>Amount | (In millions of yen)<br>Jun. 30, 2011 |             |
|--|----------------|-------------|----------------|-------------|------------------|---------------------------------------|-------------|
|  | Amount         | %           | Amount         | %           |                  | Amount                                | %           |
| <b>Current liabilities:</b>              |                |             |                |             |                  |                                       |             |
| Short-term borrowings                    | 80,155         |             | 69,623         |             | 10,532           | 74,899                                |             |
| Notes and accounts payable               | 210,248        |             | 215,977        |             | (5,729)          | 159,490                               |             |
| Other current liabilities                | 125,944        |             | 143,173        |             | (17,229)         | 103,347                               |             |
| Current portion of long-term debt        | 106,777        |             | 107,210        |             | (433)            | 95,500                                |             |
| <b>Total current liabilities</b>         | <b>523,124</b> | <b>34.8</b> | <b>535,983</b> | <b>36.0</b> | <b>(12,859)</b>  | <b>433,236</b>                        | <b>31.5</b> |
| <b>Long-term liabilities:</b>            |                |             |                |             |                  |                                       |             |
| Long-term debt                           | 203,129        |             | 184,402        |             | 18,727           | 203,713                               |             |
| Accrued retirement and pension costs     | 39,803         |             | 41,882         |             | (2,079)          | 33,075                                |             |
| Other long-term liabilities              | 16,445         |             | 18,188         |             | (1,743)          | 12,208                                |             |
| <b>Total long-term liabilities</b>       | <b>259,377</b> | <b>17.3</b> | <b>244,472</b> | <b>16.4</b> | <b>14,905</b>    | <b>248,996</b>                        | <b>18.1</b> |
| <b>Equity:</b>                           |                |             |                |             |                  |                                       |             |
| Kubota Corporation shareholders' equity: |                |             |                |             |                  |                                       |             |
| Common stock                             | 84,070         |             | 84,070         |             |                  | 84,070                                |             |
| Capital surplus                          | 88,889         |             | 88,834         |             | 55               | 89,140                                |             |
| Legal reserve                            | 19,539         |             | 19,539         |             |                  | 19,539                                |             |
| Retained earnings                        | 563,494        |             | 560,710        |             | 2,784            | 521,564                               |             |
| Accumulated other comprehensive loss     | (70,808)       |             | (80,542)       |             | 9,734            | (61,008)                              |             |

Edgar Filing: KUBOTA CORP - Form 6-K

|  |                  |              |                  |              |               |                  |              |
|--|------------------|--------------|------------------|--------------|---------------|------------------|--------------|
| Treasury stock                               | (19,348)         |              | (19,328)         |              | (20)          | (9,344)          |              |
| Total Kubota Corporation shareholders equity | 665,836          | 44.3         | 653,283          | 43.9         | 12,553        | 643,961          | 46.8         |
| Noncontrolling interests                     | 53,480           | 3.6          | 53,931           | 3.7          | (451)         | 49,074           | 3.6          |
| Total equity                                 | 719,316          | 47.9         | 707,214          | 47.6         | 12,102        | 693,035          | 50.4         |
| <b>Total</b>                                 | <b>1,501,817</b> | <b>100.0</b> | <b>1,487,669</b> | <b>100.0</b> | <b>14,148</b> | <b>1,375,267</b> | <b>100.0</b> |

-7-

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**(2) Consolidated statements of income**

|  | Three months<br>ended<br>Jun. 30, 2012 |            | Three months<br>ended<br>Jun. 30, 2011 |             | Change       |              | Year ended<br>Mar. 31, 2012 |             |
|--|--|------------|--|-------------|--------------|--------------|-----------------------------|-------------|
|  | Amount                                 | %          | Amount                                 | %           | Amount       | %            | Amount                      | %           |
|  | (In millions of yen)                   |            |  |             |              |              |                             |             |
| Revenues   | 240,469                                | 100.0      | 215,082                                | 100.0       | 25,387       | 11.8         | 1,008,019                   | 100.0       |
| Cost of revenues   | 175,922                                | 73.1       | 155,054                                | 72.1        | 20,868       | 13.5         | 735,836                     | 73.0        |
| Selling, general, and administrative expenses                                      | 42,028                                 | 17.5       | 37,508                                 | 17.4        | 4,520        | 12.1         | 170,252                     | 16.9        |
| Other operating expenses   | 507                                    | 0.2        | 610                                    | 0.3         | (103)        | (16.9)       | (3,749)                     | (0.4)       |
| <b>Operating income</b>  | <b>22,012</b>                          | <b>9.2</b> | <b>21,910</b>                          | <b>10.2</b> | <b>102</b>   | <b>0.5</b>   | <b>105,680</b>              | <b>10.5</b> |
| Other income (expenses):   |  |            |  |             |              |              |                             |             |
| Interest and dividend income   | 1,332                                  |            | 1,510                                  |             | (178)        |              | 3,760                       |             |
| Interest expense   | (432)                                  |            | (373)                                  |             | (59)         |              | (1,892)                     |             |
| Gain on sales of securities-net  | 131                                    |            |  |             | 131          |              | 105                         |             |
| Valuation loss on other investments  | (5)                                    |            | (5)                                    |             |              |              | (2,570)                     |             |
| Foreign exchange gain (loss) -net  | 1,614                                  |            | (428)                                  |             | 2,042        |              | (7,609)                     |             |
| Other-net  | (2,610)                                |            | 392                                    |             | (3,002)      |              | 3,464                       |             |
| Other income (expenses), net   | 30                                     |            | 1,096                                  |             | (1,066)      |              | (4,742)                     |             |
| <b>Income before income taxes and equity in net income of affiliated companies</b> | <b>22,042</b>                          | <b>9.2</b> | <b>23,006</b>                          | <b>10.7</b> | <b>(964)</b> | <b>(4.2)</b> | <b>100,938</b>              | <b>10.0</b> |
| Income taxes   | 7,982                                  |            | 8,218                                  |             | (236)        |              | 36,548                      |             |
| Equity in net income of affiliated companies                                       | 206                                    |            | 232                                    |             | (26)         |              | 1,629                       |             |
| <b>Net income</b>  | <b>14,266</b>                          | <b>5.9</b> | <b>15,020</b>                          | <b>7.0</b>  | <b>(754)</b> | <b>(5.0)</b> | <b>66,019</b>               | <b>6.5</b>  |
| Less: Net income attributable to noncontrolling interests                          | 1,431                                  |            | 1,409                                  |             | 22           |              | 4,467                       |             |
| <b>Net income attributable to Kubota Corporation</b>                               | <b>12,835</b>                          | <b>5.3</b> | <b>13,611</b>                          | <b>6.3</b>  | <b>(776)</b> | <b>(5.7)</b> | <b>61,552</b>               | <b>6.1</b>  |
| <b>Net income attributable to Kubota Corporation per common share</b>              |  |            |  |             |              |              |                             |             |
|  | (In yen)                               |            |  |             |              |              |                             |             |
| Basic  | 10.22                                  |            | 10.70                                  |             |              |              | 48.75                       |             |

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**(3) Consolidated statements of comprehensive income**

|   | (In millions of yen)                   |                                     |         |
|---|--|-------------------------------------|---------|
|   | Three months ended<br>Jun. 30,<br>2012 | Three months ended<br>Jun. 30, 2011 | Change  |
| Net income  | 14,266                                 | 15,020                              | (754)   |
| Other comprehensive income (loss), net of tax:                      |  |                                     |         |
| Foreign currency translation adjustments                            | 18,515                                 | 8,161                               | 10,354  |
| Unrealized losses on securities                                     | (6,267)                                | (2,479)                             | (3,788) |
| Unrealized gains on derivatives                                     | 52                                     | 19                                  | 33      |
| Pension liability adjustments                                       | 532                                    | (82)                                | 614     |
| Other comprehensive income  | 12,832                                 | 5,619                               | 7,213   |
| Comprehensive income  | 27,098                                 | 20,639                              | 6,459   |
| Less: Comprehensive income attributable to noncontrolling interests | 4,511                                  | 2,655                               | 1,856   |
| Comprehensive income attributable to Kubota Corporation             | 22,587                                 | 17,984                              | 4,603   |



**Table of Contents**

Kubota Corporation  
and Subsidiaries

**(4) Consolidated statements of cash flows**

|   | (In millions of yen)                   |                                     |              |
|---|--|-------------------------------------|--------------|
|   | Three months ended<br>Jun. 30,<br>2012 | Three months ended<br>Jun. 30, 2011 | Change       |
| <b>Operating activities:</b>  |  |                                     |              |
| Net income  | 14,266                                 | 15,020                              |              |
| Depreciation and amortization   | 6,200                                  | 5,588                               |              |
| Gain on sales of securities-net                                       | (131)                                  |                                     |              |
| Equity in net income of affiliated companies                          | (206)                                  | (232)                               |              |
| Deferred income taxes   | 4,303                                  | 2,340                               |              |
| Decrease in notes and accounts receivable                             | 5,491                                  | 10,448                              |              |
| Increase in inventories   | (19,826)                               | (13,758)                            |              |
| Increase in other current assets                                      | (4,324)                                | (5,542)                             |              |
| Decrease in trade notes and accounts payable                          | (8,287)                                | (6,291)                             |              |
| Decrease in income taxes payable                                      | (13,119)                               | (808)                               |              |
| Decrease in other current liabilities                                 | (5,521)                                | (3,748)                             |              |
| Decrease in accrued retirement and pension costs                      | (1,000)                                | (2,330)                             |              |
| Other   | (733)                                  | 367                                 |              |
| Net cash provided by (used in) operating activities                   | (22,887)                               | 1,054                               | (23,941)     |
| <b>Investing activities:</b>  |  |                                     |              |
| Purchases of fixed assets   | (8,797)                                | (5,041)                             |              |
| Proceeds from sales of property, plant, and equipment                 | 418                                    | 37                                  |              |
| Increase in finance receivables                                       | (50,502)                               | (39,828)                            |              |
| Collection of finance receivables                                     | 52,315                                 | 36,318                              |              |
| Net decrease in short-term loan receivables from affiliated companies | 1,545                                  |                                     |              |
| Net (increase) decrease in time deposits                              | 2,020                                  | (837)                               |              |
| Other   | 1,206                                  | (1,238)                             |              |
| Net cash used in investing activities                                 | (1,795)                                | (10,589)                            | 8,794        |
| <b>Financing activities:</b>  |  |                                     |              |
| Proceeds from issuance of long-term debt                              | 29,364                                 | 29,896                              |              |
| Repayments of long-term debt  | (23,286)                               | (12,147)                            |              |
| Net increase (decrease) in short-term borrowings                      | 7,125                                  | (3,686)                             |              |
| Cash dividends  | (10,051)                               | (8,905)                             |              |
| Purchases of treasury stock   | (20)                                   | (3)                                 |              |
| Purchases of noncontrolling interests                                 | (4,849)                                |                                     |              |
| Other   | 27                                     | 243                                 |              |
| Net cash provided by (used in) financing activities                   | (1,690)                                | 5,398                               | (7,088)      |
| <b>Effect of exchange rate changes on cash and cash equivalents</b>   | <b>2,113</b>                           | <b>1,064</b>                        | <b>1,049</b> |
| <b>Net decrease in cash and cash equivalents</b>                      | <b>(24,259)</b>                        | <b>(3,073)</b>                      |              |
| <b>Cash and cash equivalents at beginning of period</b>               | <b>100,559</b>                         | <b>105,293</b>                      |              |

|  |        |         |          |
|--|--------|---------|----------|
| Cash and cash equivalents at end of period | 76,300 | 102,220 | (25,920) |
|--|--------|---------|----------|

**(5) Notes to assumption for going concern**

None

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**(6) Consolidated segment information****1) Reporting segments**

Three months ended June 30, 2012

(In millions of yen)

|                         | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other         | Adjustments    | Consolidated   |
|-------------------------|-----------------------------------|------------------------|---------------|----------------|----------------|
| <b>Revenues</b>         |                                   |                        |               |                |                |
| External customers      | 185,519                           | 47,866                 | 7,084         |                | 240,469        |
| Intersegment            | 14                                | 857                    | 3,917         | (4,788)        |                |
| <b>Total</b>            | <b>185,533</b>                    | <b>48,723</b>          | <b>11,001</b> | <b>(4,788)</b> | <b>240,469</b> |
| <b>Operating income</b> | <b>24,172</b>                     | <b>2,727</b>           | <b>238</b>    | <b>(5,125)</b> | <b>22,012</b>  |

Three months ended June 30, 2011

(In millions of yen)

|                         | Farm &<br>Industrial<br>Machinery | Water &<br>Environment | Other         | Adjustments    | Consolidated   |
|-------------------------|-----------------------------------|------------------------|---------------|----------------|----------------|
| <b>Revenues</b>         |                                   |                        |               |                |                |
| External customers      | 163,516                           | 45,241                 | 6,325         |                | 215,082        |
| Intersegment            | 12                                | 692                    | 4,312         | (5,016)        |                |
| <b>Total</b>            | <b>163,528</b>                    | <b>45,933</b>          | <b>10,637</b> | <b>(5,016)</b> | <b>215,082</b> |
| <b>Operating income</b> | <b>24,275</b>                     | <b>1,282</b>           | <b>432</b>    | <b>(4,079)</b> | <b>21,910</b>  |

Notes:

1. The amounts in Adjustments include the eliminations of intersegment transactions and the unallocated corporate expenses.
2. The aggregated amounts of operating income equal to those in the consolidated statements of income, and please refer to the consolidated statements of income for the reconciliation of operating income to income before income taxes and equity in net income of affiliated companies.
3. Intersegment revenues are recorded at arm's length prices.

**2) Geographic segments**

Information for revenues from external customers by destination

(In millions of yen)

|               | Three months ended<br>Jun. 30,<br>2012 | Three months ended<br>Jun. 30, 2011 |
|---------------|--|-------------------------------------|
| Japan         | 109,015                                | 99,794                              |
| North America | 52,930                                 | 46,845                              |

Edgar Filing: KUBOTA CORP - Form 6-K

|                    |         |         |
|--------------------|---------|---------|
| Europe             | 29,814  | 23,258  |
| Asia Outside Japan | 41,606  | 37,936  |
| Other Areas        | 7,104   | 7,249   |
| Total              | 240,469 | 215,082 |

Notes:

1. Revenues from North America include those from the United States of ¥43,407 million and ¥39,239 million for the three months ended June 30, 2012 and 2011, respectively.

2. There is no single customer, revenues from whom exceed 10% of total consolidated revenues of the Company.

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**(7) Consolidated statements of changes in equity**

(In millions of yen)

|  | Shares of<br>common<br>stock<br>outstanding<br>(thousands) | Common<br>stock | Capital<br>surplus | Legal<br>reserve | Retained<br>earnings | Accumulated<br>other<br>comprehensive<br>loss | Treasury<br>stock | Non-<br>controlling<br>interests | Total<br>equity |
|--|--|-----------------|--------------------|------------------|----------------------|---|-------------------|----------------------------------|-----------------|
| Balance at March 31, 2012  | 1,255,984  | 84,070          | 88,834             | 19,539           | 560,710              | (80,542)                                      | (19,328)          | 53,931                           | 707,214         |
| Net income   |  |                 |                    |                  | 12,835               |   |                   | 1,431                            | 14,266          |
| Other comprehensive<br>income  |  |                 |                    |                  |                      | 9,752   |                   | 3,080                            | 12,832          |
| Cash dividends paid to<br>Kubota Corporation<br>shareholders, ¥8 per<br>common share |  |                 |                    |                  | (10,051)             |   |                   |                                  | (10,051)        |
| Cash dividends paid to<br>noncontrolling interests                                   |  |                 |                    |                  |                      |   |                   | (107)                            | (107)           |
| Purchases and sales of<br>treasury stock   | (47)   |                 |                    |                  |                      |   | (20)              |                                  | (20)            |
| Increase in noncontrolling<br>interests related to<br>contribution                   |  |                 |                    |                  |                      |   |                   | 126                              | 126             |
| Changes in ownership<br>interests in subsidiaries                                    |  |                 | 55                 |                  |                      | (18)  |                   | (4,981)                          | (4,944)         |
| Balance at June 30, 2012   | 1,255,937  | 84,070          | 88,889             | 19,539           | 563,494              | (70,808)                                      | (19,348)          | 53,480                           | 719,316         |

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**(8) Consolidated revenues by reporting segment**

|   | Three months ended |              | Three months ended |              | Change        |             | (In millions of yen)<br>Year ended |              |
|---|--------------------|--------------|--------------------|--------------|---------------|-------------|------------------------------------|--------------|
|   | Jun. 30, 2012      |              | Jun. 30, 2011      |              |               |             | Mar. 31, 2012                      |              |
|   | Amount             | %            | Amount             | %            | Amount        | %           | Amount                             | %            |
| <b>Farm Equipment and Engines</b>             | <b>158,719</b>     | <b>66.0</b>  | <b>140,175</b>     | <b>65.2</b>  | <b>18,544</b> | <b>13.2</b> | <b>619,989</b>                     | <b>61.5</b>  |
| Domestic                                      | 52,973             |              | 49,016             |              | 3,957         | 8.1         | 208,353                            |              |
| Overseas                                      | 105,746            |              | 91,159             |              | 14,587        | 16.0        | 411,636                            |              |
| <b>Construction Machinery</b>                 | <b>26,800</b>      | <b>11.1</b>  | <b>23,341</b>      | <b>10.8</b>  | <b>3,459</b>  | <b>14.8</b> | <b>93,954</b>                      | <b>9.3</b>   |
| Domestic                                      | 6,768              |              | 4,743              |              | 2,025         | 42.7        | 27,083                             |              |
| Overseas                                      | 20,032             |              | 18,598             |              | 1,434         | 7.7         | 66,871                             |              |
| <b>Farm &amp; Industrial Machinery</b>        | <b>185,519</b>     | <b>77.1</b>  | <b>163,516</b>     | <b>76.0</b>  | <b>22,003</b> | <b>13.5</b> | <b>713,943</b>                     | <b>70.8</b>  |
| Domestic                                      | 59,741             | 24.8         | 53,759             | 25.0         | 5,982         | 11.1        | 235,436                            | 23.3         |
| Overseas                                      | 125,778            | 52.3         | 109,757            | 51.0         | 16,021        | 14.6        | 478,507                            | 47.5         |
| <b>Pipe-Related Products</b>                  | <b>23,444</b>      | <b>9.7</b>   | <b>22,867</b>      | <b>10.6</b>  | <b>577</b>    | <b>2.5</b>  | <b>142,466</b>                     | <b>14.1</b>  |
| Domestic                                      | 22,385             |              | 21,755             |              | 630           | 2.9         | 131,706                            |              |
| Overseas                                      | 1,059              |              | 1,112              |              | (53)          | (4.8)       | 10,760                             |              |
| <b>Environment-Related Products</b>           | <b>8,731</b>       | <b>3.6</b>   | <b>7,852</b>       | <b>3.7</b>   | <b>879</b>    | <b>11.2</b> | <b>56,045</b>                      | <b>5.6</b>   |
| Domestic                                      | 8,500              |              | 7,062              |              | 1,438         | 20.4        | 52,907                             |              |
| Overseas                                      | 231                |              | 790                |              | (559)         | (70.8)      | 3,138                              |              |
| <b>Social Infrastructure-Related Products</b> | <b>15,691</b>      | <b>6.6</b>   | <b>14,522</b>      | <b>6.8</b>   | <b>1,169</b>  | <b>8.0</b>  | <b>64,775</b>                      | <b>6.4</b>   |
| Domestic                                      | 11,572             |              | 11,016             |              | 556           | 5.0         | 48,065                             |              |
| Overseas                                      | 4,119              |              | 3,506              |              | 613           | 17.5        | 16,710                             |              |
| <b>Water &amp; Environment</b>                | <b>47,866</b>      | <b>19.9</b>  | <b>45,241</b>      | <b>21.1</b>  | <b>2,625</b>  | <b>5.8</b>  | <b>263,286</b>                     | <b>26.1</b>  |
| Domestic                                      | 42,457             | 17.7         | 39,833             | 18.5         | 2,624         | 6.6         | 232,678                            | 23.1         |
| Overseas                                      | 5,409              | 2.2          | 5,408              | 2.6          | 1             | 0.0         | 30,608                             | 3.0          |
| <b>Other</b>                                  | <b>7,084</b>       | <b>3.0</b>   | <b>6,325</b>       | <b>2.9</b>   | <b>759</b>    | <b>12.0</b> | <b>30,790</b>                      | <b>3.1</b>   |
| Domestic                                      | 6,817              | 2.8          | 6,202              | 2.9          | 615           | 9.9         | 30,570                             | 3.1          |
| Overseas                                      | 267                | 0.2          | 123                | 0.0          | 144           | 117.1       | 220                                | 0.0          |
| <b>Total</b>                                  | <b>240,469</b>     | <b>100.0</b> | <b>215,082</b>     | <b>100.0</b> | <b>25,387</b> | <b>11.8</b> | <b>1,008,019</b>                   | <b>100.0</b> |
| Domestic                                      | 109,015            | 45.3         | 99,794             | 46.4         | 9,221         | 9.2         | 498,684                            | 49.5         |
| Overseas                                      | 131,454            | 54.7         | 115,288            | 53.6         | 16,166        | 14.0        | 509,335                            | 50.5         |

**Table of Contents**

Kubota Corporation  
and Subsidiaries

**(9) Anticipated consolidated revenues by reporting segment**

(In billions of yen)

|                             | Year ending<br>Mar. 31, 2013 |       | Year ended<br>Mar. 31, 2012 |       | Change |       |
|-----------------------------|------------------------------|-------|-----------------------------|-------|--------|-------|
|                             | Amount                       | %     | Amount                      | %     | Amount | %     |
| Domestic                    | 245.0                        |       | 235.4                       |       | 9.6    | 4.1   |
| Overseas                    | 585.0                        |       | 478.5                       |       | 106.5  | 22.3  |
| Farm & Industrial Machinery | 830.0                        | 72.2  | 713.9                       | 70.8  | 116.1  | 16.3  |
| Domestic                    | 247.0                        |       | 232.7                       |       | 14.3   | 6.1   |
| Overseas                    | 38.0                         |       | 30.6                        |       | 7.4    | 24.2  |
| Water & Environment         | 285.0                        | 24.8  | 263.3                       | 26.1  | 21.7   | 8.2   |
| Domestic                    | 33.0                         |       | 30.6                        |       | 2.4    | 7.8   |
| Overseas                    | 2.0                          |       | 0.2                         |       | 1.8    | 900.0 |
| Other                       | 35.0                         | 3.0   | 30.8                        | 3.1   | 4.2    | 13.6  |
| Total                       | 1,150.0                      | 100.0 | 1,008.0                     | 100.0 | 142.0  | 14.1  |
| Domestic                    | 525.0                        | 45.7  | 498.7                       | 49.5  | 26.3   | 5.3   |
| Overseas                    | 625.0                        | 54.3  | 509.3                       | 50.5  | 115.7  | 22.7  |

**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**KUBOTA CORPORATION**

Date: August 2, 2012

By: /s/ Yoshiyuki Fujita  
Name: Yoshiyuki Fujita  
Title: Executive Officer  
General Manager of  
Global Management Promotion Department