

Nuveen Multi-Strategy Income & Growth Fund 2
Form N-PX
August 26, 2011

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21333

Nuveen Multi-Strategy Income and Growth Fund 2

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip Code)

Gifford R. Zimmerman Chief Administrative Officer

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2011

Item 1. Proxy Voting Record

Nuveen Multi-Strategy Income and Growth Fund 2 - Spectrum

Blackrock Credit Allocation Income Trust II

Ticker	Meeting Date	Country	Security ID	Meeting Type
PSY	02-Sep-10	USA	09255H105	Annual

				Vote	
				Mgmt Rec	Instruction
1.1	Elect Director	Richard E. Cavanagh		For	For
1.2	Elect Director	Richard S. Davis		For	For
1.3	Elect Director	Kathleen F. Feldstein		For	For
1.4	Elect Director	James T. Flynn		For	For
1.5	Elect Director	Henry Gabbay		For	For
1.6	Elect Director	Jerrold B. Harris		For	For
1.7	Elect Director	R. Glenn Hubbard		For	For
1.8	Elect Director	Karen P. Robards		For	For

John Hancock Preferred Income Fund III

Ticker	Meeting Date	Country	Security ID	Meeting Type
HPS	21-Jan-11	USA	41021P103	Annual

				Vote	
				Mgmt Rec	Instruction
1.1	Elect Director	James F. Carlin		For	For
1.2	Elect Director	William H. Cunningham		For	For
1.3	Elect Director	Gregory A. Russo		For	For

Flaherty & Crumrine/ClayMore Preferred Securities Income Fund, Inc.

Ticker	Meeting Date	Country	Security ID	Meeting Type
FFC	15-Apr-11	USA	338478100	Annual

				Vote	
				Mgmt Rec	Instruction
1.1	Elect Director	David Gale		For	For

Wachovia Preferred Funding Corp.

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Ticker	Meeting Date	Country	Security ID	Meeting Type
WNA.P	10-May-11	USA	92977V206	Annual

		Vote	
		Mgmt Rec	Instruction
1.1	Elect Director James E. Alward	For	For
1.2	Elect Director Howard T. Hoover	For	For
1.3	Elect Director Charles F. Jones	For	For
1.4	Elect Director Mark C. Oman	For	For

Nuveen Multi-Strategy Income & Growth Fund 2 - Symphony

<i>Company Name</i>	<i>Ticker</i>	<i>Security ID</i>	<i>Meeting Date</i>	<i>Meeting Type</i>	<i>Proponent</i>	<i>Item Number</i>	<i>Proposal</i>	<i>Management Recommendation</i>	<i>Vote Instruction</i>
Marvell Technology Group Ltd	MRVL	G5876H105	08-Jul-10	Annual	Management	1a	Elect Ta-lin Hsu as Director	For	For
					Management	1b	Elect John G. Kassakian as Director	For	For
					Management	2	Declassify the Board of Directors	For	For
					Management	3	Adopt Simple Majority Vote for Election of Directors	For	For
					Management	4	Approve Executive Incentive Bonus Plan	For	For
					Management	5	Amend Omnibus Stock Plan	For	For
McKesson Corporation	MCK	58155Q103	28-Jul-10	Annual	Management	6	Approve Auditors and Authorize Board to Fix Their Remuneration	For	For
					Management	1	Elect Director Andy D. Bryant	For	For
					Management	2	Elect Director Wayne A. Budd	For	For
					Management	3	Elect Director John H. Hammergren	For	For
					Management	4	Elect Director Alton F. Irby III	For	Against
					Management	5	Elect Director M. Christine Jacobs	For	Against
					Management	6	Elect Director Marie L. Knowles	For	For
					Management	7	Elect Director David M. Lawrence	For	Against
					Management	8	Elect Director Edward A. Mueller	For	Against
					Management	9	Elect Director Jane E. Shaw	For	For
					Management	10	Amend Omnibus Stock Plan	For	For
					Management	11	Amend Executive Incentive Bonus Plan	For	For
					Management	12	Ratify Auditors	For	For
					Share Holder	13	Stock Retention/Holding Period	Against	For
Share Holder	14	Report on Pay Disparity	Against	Against					
H. J. Heinz Company	HNZ	423074103	31-Aug-10	Annual	Management	1	Elect Director William R. Johnson	For	For
					Management	2	Elect Director Charles E. Bunch	For	For
					Management	3	Elect Director Leonard S. Coleman	For	For
					Management	4	Elect Director John G. Drosdick	For	For
					Management	5	Elect Director Edith E. Holiday	For	For
					Management	6	Elect Director Candace Kendle	For	For
					Management	7	Elect Director Dean R. O Hare	For	For
					Management	8	Elect Director Nelson Peltz	For	For
					Management	9	Elect Director Dennis H. Reilly	For	For
					Management	10	Elect Director Lynn C. Swann	For	For
					Management	11	Elect Director Thomas J. Usher	For	For

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					Management	12	Elect Director Michael F. Weinstein	For	For
					Management	13	Ratify Auditors	For	For
					Share Holder	14	Provide Right to Act by Written Consent	Against	For
MasterCard Incorporated	MA	57636Q104	21-Sep-10	Annual	Management	1	Declassify the Board of Directors	For	For
					Management	2	Reduce Supermajority Vote Requirement	For	For
					Management	3	Amend Board Qualifications	For	For
					Management	4	Amend Stock Ownership Limitations	For	For
					Management	5	Adjourn Meeting	For	For
					Management	6.1	Elect Director Nancy J. Karch	For	For
					Management	6.2	Elect Director Jose Octavio Reyes Lagunes	For	For
					Management	6.3	Elect Director Edward Suning Tian	For	For
					Management	6.4	Elect Director Silvio Barzi	For	For
					Management	7	Approve Executive Incentive Bonus Plan	For	For
					Management	8	Ratify Auditors	For	For
Global Payments, Inc.	GPN	37940X102	30-Sep-10	Annual	Management	1.1	Elect Director Edwin H. Burba, Jr.	For	For
					Management	1.2	Elect Director Raymond L. Killian	For	For
					Management	1.3	Elect Director Ruth Ann Marshall	For	For
					Management	2	Ratify Auditors	For	For
The Mosaic Company	MOS	61945A107	07-Oct-10	Annual	Management	1.1	Elect Director William R. Graber	For	For
					Management	1.2	Elect Director Emery N. Koenig	For	For
					Management	1.3	Elect Director Sergio Rial	For	For
					Management	1.4	Elect Director David T. Seaton	For	For
					Management	2	Ratify Auditors	For	For
Perrigo Company	PRGO	714290103	27-Oct-10	Annual	Management	1.1	Elect Director Laurie Brlas	For	For
					Management	1.2	Elect Director Michael J. Jandernoa	For	Withhold
					Management	1.3	Elect Director Joseph C. Papa	For	For
					Management	2	Ratify Auditors	For	For

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Archer-Daniels-Midland Company	ADM	039483102	04-Nov-10	Annual	Management	1	Elect Director George W. Buckley	For	For
					Management	2	Elect Director Mollie Hale Carter	For	For
					Management	3	Elect Director Pierre Dufour	For	For
					Management	4	Elect Director Donald E. Felsing	For	For
					Management	5	Elect Director Victoria F. Haynes	For	For
					Management	6	Elect Director Antonio Maciel Neto	For	For
					Management	7	Elect Director Patrick J. Moore	For	For
					Management	8	Elect Director Thomas F. O'Neill	For	For
					Management	9	Elect Director Kelvin R. Westbrook	For	For
					Management	10	Elect Director Patricia A. Woertz	For	For
					Management	11	Ratify Auditors	For	For
					Share Holder	12	Adopt Policy to Prohibit Political Spending	Against	Against
					Share Holder	13	Report on Political Contributions	Against	For
Microsoft Corporation	MSFT	594918104	16-Nov-10	Annual	Management	1	Elect Director Steven A. Ballmer	For	For
					Management	2	Elect Director Dina Dublon	For	For
					Management	3	Elect Director William H. Gates III	For	For
					Management	4	Elect Director Raymond V. Gilmartin	For	For
					Management	5	Elect Director Reed Hastings	For	For
					Management	6	Elect Director Maria M. Klawe	For	For
					Management	7	Elect Director David F. Marquardt	For	For
					Management	8	Elect Director Charles H. Noski	For	For
					Management	9	Elect Director Helmut Panke	For	For