METABASIS THERAPEUTICS INC Form 8-K March 30, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 30, 2009

Metabasis Therapeutics, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

000-50785 (Commission File Number) 33-0753322 (I.R.S. Employer

of incorporation)

 $Identification\ No.)$

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11119 North Torrey Pines Road

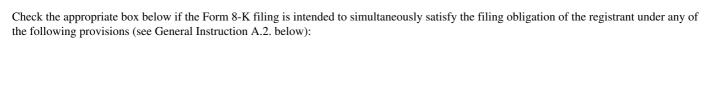
La Jolla, California

(Address of principal executive offices)

Registrant s telephone number, including area code: (858) 587-2770

Not Applicable.

(Former name or former address, if changed since last report.)



- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02 Results of Operations and Financial Condition.

On March 30, 2009, Metabasis announced its financial results for the year ended December 31, 2008 in the earnings release filed as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

The information in this Item 2.02 is being furnished and shall not be deemed filed for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information in this Item 2.02 shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Number Description

99.1 Earnings release of Metabasis Therapeutics, Inc. dated March 30, 2009.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METABASIS THERAPEUTICS, INC.

By: /s/ Tran B. Nguyen
Tran B. Nguyen
Vice President, Chief Financial Officer,
Treasurer and Corporate Secretary
(Principal Financial Officer)

Date: March 30, 2009

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