EAGLE FINANCIAL SERVICES INC Form 8-K December 30, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 29, 2008

EAGLE FINANCIAL SERVICES, INC.

(Exact name of registrant as specified in its charter)

Virginia (State or other jurisdiction 0-20146 (Commission File Number) 54-1601306 (IRS Employer

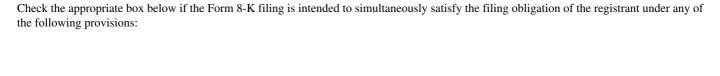
of incorporation)

Identification No.)

2 East Main Street

P.O. Box 391

Berryville, Virginia 22611 (Address of principal executive offices) (Zip Code) Registrant s telephone number, including area code: (540) 955-2510



- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On December 1, 2008, the Company was granted preliminary approval to receive a \$10 million investment from the United States Treasury Department through its Capital Purchase Program (CPP), which is part of the broader Troubled Asset Relief Program (TARP). On December 29, 2008, the Company announced that it will not accept a capital investment from the Treasury Department.

A copy of the press release is being furnished as an exhibit to this report and is incorporated by reference into this Item 8.01.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits. The following exhibit is being furnished pursuant to Item 8.01 above.

Exhibit No. Description

99.1 Press release dated December 29, 2008.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 29, 2008

Eagle Financial Services, Inc.

By: /s/ JAMES W. MCCARTY, JR. James W. McCarty, Jr. Vice President, Chief Financial Officer, and Secretary-Treasurer

Exhibit Index

Exhibit No.

DescriptionPress release dated December 29, 2008. 99.1