

MITSUBISHI UFJ FINANCIAL GROUP INC

Form 6-K

April 28, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of April, 2008

MITSUBISHI UFJ FINANCIAL GROUP, INC.

(Translation of registrant's name into English)

7-1, Marunouchi 2-chome, Chiyoda-ku

Tokyo 100-8330, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form 40-F.]

Form 20-F X Form 40-F

[Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.]

Yes No X

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 28, 2008

Mitsubishi UFJ Financial Group, Inc.

By: /S/ Ryutaro Kusama

Name: Ryutaro Kusama

Title: Chief Manager, General Affairs
Corporate Administration Division

Mitsubishi UFJ Financial Group, Inc.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Redemption of Non-dilutive Preferred Securities Issued by Subsidiary

Tokyo, April 28, 2008 Mitsubishi UFJ Financial Group, Inc. (MUFG) and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) hereby announce that their respective Boards of Directors today resolved to authorize the redemption in full of preferred securities issued by an overseas subsidiary of BTMU (Non-dilutive Preferred Securities) as stated below.

1. Summary of Non-dilutive Preferred Securities to be Redeemed

| | |
|---------------------------|--|
| Issuer | Tokai Preferred Capital Company L.L.C. |
| Type of Issued Securities | Noncumulative preferred securities (the Preferred Securities) |
| | The holders of the Preferred Securities are entitled to liquidating distributions substantially <i>pari passu</i> with those of the preferred shares issued by BTMU, ranking most senior in priority of payment as to liquidation distributions. |
| Maturity | Perpetual |
| | Provided, however, that on and after the Dividend Payment Date in June 2008, the Preferred Securities may be redeemed at the option of the Issuer, in whole or in part, on any Dividend Payment Date. |
| Dividends | On a noncumulative basis at a fixed rate |
| | Provided, however, that with respect to each dividend period after June 2008, dividends will be payable on a noncumulative basis at a stepped-up floating rate. |
| Aggregate Issue Amount | \$1,000,000,000 (\$1,000 per security) |
| Closing Date | March 26, 1998 |
| Redemption Amount | \$1,000,000,000 |
| Redemption Price | \$1,000 per security |

2. Scheduled Redemption Date
June 30, 2008

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Contact:

Mitsubishi UFJ Financial Group, Inc.
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Public Relations Division
Public Relations Division

Tel: 81-3-3240-7651
Tel: 81-3-3240-2950