FINANCIAL FEDERAL CORP Form SC 13G February 14, 2008

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

Financial Federal Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

317492106

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

x Rule 13d-1(b)

x Rule 13d-1(c)

" Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (2-02)

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Advisors, LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

0 SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 1,551,530 EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER

WITH:

1,551,530

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,551,530 (see Item 4)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.7% 12 TYPE OF REPORTING PERSON*

IA

***SEE INSTRUCTION BEFORE FILLING OUT!**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Convertible Arbitrage Advisors, LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

- 0

 SHARES
 6

 SHARED VOTING POWER
 - OWNED BY EACH 1,175,850 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER

WITH:

1,175,850

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,175,850 (see Item 4)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.3% 12 TYPE OF REPORTING PERSON*

IA

***SEE INSTRUCTION BEFORE FILLING OUT!**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Convertible Arbitrage Partners, L.P. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands 5 SOLE VOTING POWER

NUMBER OF

0 SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY EACH 1,175,850 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER

WITH:

1,175,850

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,175,850 (see Item 4)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.3% 12 TYPE OF REPORTING PERSON*

PN

***SEE INSTRUCTION BEFORE FILLING OUT!**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Convertible Arbitrage Fund, L.P. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

- 0 SHARES 6 SHARED VOTING POWER BENEFICIALLY
 - OWNED BY EACH 1,175,850 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER

WITH:

1,175,850

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,175,850 (see Item 4)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.3% 12 TYPE OF REPORTING PERSON*

PN

***SEE INSTRUCTION BEFORE FILLING OUT!**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Convertible Arbitrage Fund, Ltd. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands 5 SOLE VOTING POWER

NUMBER OF

0 SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY EACH 1,175,850 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER

WITH:

1,175,850

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,175,850 (see Item 4)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.3% 12 TYPE OF REPORTING PERSON*

CO

***SEE INSTRUCTION BEFORE FILLING OUT!**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Diversified Convertible Arbitrage Advisors, LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

- 0 SHARES 6 SHARED VOTING POWER BENEFICIALLY
 - OWNED BY 126,781 EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER WITH:

126,781

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

126,781 (see Item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

.5% 12 TYPE OF REPORTING PERSON*

IA

***SEE INSTRUCTION BEFORE FILLING OUT!**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Diversified Convertible Arbitrage Partners, L.P. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands 5 SOLE VOTING POWER

NUMBER OF

0 SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY 126,781 EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER WITH:

126,781

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

126,781 (see Item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

.5% 12 TYPE OF REPORTING PERSON*

PN

***SEE INSTRUCTION BEFORE FILLING OUT!**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Diversified Convertible Arbitrage Fund, L.P. **2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

- 0 SHARES 6 SHARED VOTING POWER BENEFICIALLY
 - OWNED BY 126,781 EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER

WITH:

126,781

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

126,781 (see Item 4)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

.5% 12 TYPE OF REPORTING PERSON*

PN

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Whitebox Diversified Convertible Arbitrage Fund, Ltd. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
 - Cayman Islands 5 SOLE VOTING POWER
- NUMBER OF
- 0 SHARES 6 SHARED VOTING POWER
- BENEFICIALLY
- OWNED BY 126,781 EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER WITH:

126,781

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

126,781 (see Item 4) 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

.5% 12 TYPE OF REPORTING PERSON*

CO

***SEE INSTRUCTION BEFORE FILLING OUT!**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Pandora Select Advisors, LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) "

(b) x 3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

- 0

 SHARES
 6

 BENEFICIALLY
 - OWNED BY 71,729 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 0 8 SHARED DISPOSITIVE POWER WITH:

71,729

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

71,729 (see Item 4)