

ABERDEEN GLOBAL INCOME FUND INC
Form N-Q
March 31, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

| | |
|---|---|
| Investment Company Act file number: | 811-06342 |
| Exact name of registrant as specified in charter: | Aberdeen Global Income Fund, Inc. |
| Address of principal executive offices: | 800 Scudders Mill Road, Plainsboro, New Jersey 08536 |
| Name and address of agent for service: | Mr. Christian Pittard Aberdeen Asset Management Inc. 1735 Market Street 37 th Floor Philadelphia, PA 19103 |
| Registrant's telephone number, including area code: | 1-866-839-5233 |
| Date of fiscal year end: | 10/31/06 |
| Date of reporting period: | 1/31/06 |

Item 1 Schedule of Investments

Portfolio of Investments - (unaudited)

As of January 31, 2006

| | Principal Amount (000) | Description | Moody's Rating | S&P Rating | Value (US\$) |
|---|------------------------------|-------------------------|-------------------|---------------|-------------------|
| LONG-TERM INVESTMENTS - 112.0% | | | | | |
| AUSTRALIA - 22.9% | | | | | |
| Brisbane Airport Corporation, Ltd., | | | | | |
| AUD | 4,000 | 7.30%, 6/30/10 | Aaa | AAA | \$ 3,179,763 |
| Commonwealth of Australia, | | | | | |
| AUD | 1,750 | 10.00%, 10/15/07 | Aaa | AAA | 1,423,136 |
| AUD | 1,750 | 7.50%, 9/15/09 | Aaa | AAA | 1,418,667 |
| AUD | 250 | 5.75%, 6/15/11 | Aaa | AAA | 193,107 |
| AUD | 100 | 6.50%, 5/15/13 | Aaa | AAA | 80,843 |
| AUD | 300 | 6.00%, 2/15/17 | Aaa | NR | 238,420 |
| New South Wales Treasury Corporation, | | | | | |
| AUD | 3,700 | 7.00%, 12/01/10 | NR | AAA | 2,972,337 |
| AUD | 550 | 6.00%, 5/01/12 | Aaa | AAA | 425,879 |
| Northern Territory Treasury, | | | | | |
| AUD | 1,250 | 6.75%, 7/14/09 | NR | NR | 980,362 |
| Publishing & Broadcasting Finance, Ltd., | | | | | |
| AUD | 800 | 6.15%, 7/04/15 | NR | A- | 597,483 |
| Queensland Treasury Corporation, | | | | | |
| AUD | 2,500 | 8.00%, 9/14/07 (Global) | Aaa | AAA | 1,966,264 |
| AUD | 1,800 | 5.50%, 5/14/10 | NR | AAA | 1,366,349 |
| AUD | 1,500 | 6.00%, 6/14/11 | Aaa | AAA | 1,164,462 |
| AUD | 3,200 | 6.00%, 8/14/13 | Aaa | AAA | 2,497,204 |
| AUD | 3,500 | 6.00%, 10/14/15 | Aaa | AAA | 2,737,353 |
| AUD | 1,250 | 6.00%, 6/14/21 | Aaa | AAA | 981,405 |
| Tabcorp Investment No. 4 Pty, Ltd., | | | | | |
| AUD | 1,000 | 6.50%, 10/13/11 | NR | BBB+ | 765,521 |
| Telstra Corporation, Ltd., | | | | | |
| NZD | 1,000 | 7.15%, 11/24/14 | A2 | A+ | 685,056 |
| Treasury Corporation of Victoria, | | | | | |
| AUD | 1,500 | 10.25%, 11/15/06 | Aaa | AAA | 1,175,737 |
| Walker Finance Property, Limited, | | | | | |
| AUD | 700 | 5.898%, 12/30/11(a) | NR | AAA | 532,217 |
| Western Australia Treasury Corporation, | | | | | |
| AUD | 2,500 | 8.00%, 10/15/07 | Aaa | AAA | 1,967,074 |
| AUD | 2,250 | 8.00%, 6/15/13 | Aaa | AAA | 1,942,813 |
| | | | | | 29,291,452 |
| AUSTRIA - 0.9% | | | | | |
| Republic of Austria, | | | | | |
| CAD | 1,300 | 5.00%, 12/20/24(b) | Aaa | AAA | 1,179,028 |
| BELGIUM - 0.3% | | | | | |
| Carmeuse Lime BV, | | | | | |
| EUR | 300 | 10.75%, 7/15/12 | Ba3 | B+ | 418,933 |
| BRAZIL - 1.1% | | | | | |
| Federal Republic of Brazil, | | | | | |

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| | | | | | | |
|--|-------|------------------|--|-----|-----|-------------------|
| USD | 1,200 | 10.00%, 8/07/11 | | Ba3 | BB- | 1,416,000 |
| CANADA - 21.4% | | | | | | |
| Canadian Government, | | | | | | |
| CAD | 2,000 | 7.25%, 6/01/07 | | NR | AAA | 1,825,540 |
| NZD | 1,000 | 6.625%, 10/03/07 | | Aaa | AAA | 686,489 |
| CAD | 3,000 | 10.25%, 3/15/14 | | Aaa | AAA | 3,722,068 |
| CAD | 2,000 | 8.00%, 6/01/23 | | Aaa | AAA | 2,534,505 |
| CAD | 2,000 | 9.00%, 6/01/25 | | NR | AAA | 2,816,881 |
| Canada (Cayman), | | | | | | |
| CAD | 750 | 7.25%, 6/01/08 | | Aaa | NR | 698,287 |
| Ontario Hydro, | | | | | | |
| CAD | 500 | 8.50%, 5/26/25 | | Aa2 | AA | 646,383 |
| Province of British Columbia, | | | | | | |
| CAD | 2,000 | 9.50%, 1/09/12 | | Aa1 | AA | 2,232,083 |
| Province of Manitoba, | | | | | | |
| NZD | 1,000 | 6.375%, 9/01/15 | | Aa2 | AA- | 677,529 |
| Province of Manitoba Series EMTN, | | | | | | |
| CAD | 3,500 | 7.00%, 5/21/07 | | Aa2 | AA- | 3,176,095 |
| Province of New Brunswick, | | | | | | |
| CAD | 2,000 | 7.75%, 1/13/14 | | Aa3 | AA- | 2,128,622 |
| Province of Newfoundland, | | | | | | |
| CAD | 1,000 | 5.125%, 12/29/10 | | A3 | A- | 900,701 |
| Province of Ontario, | | | | | | |
| CAD | 1,000 | 5.25%, 11/30/11 | | Aa2 | AA | 914,108 |
| NZD | 1,500 | 6.25%, 6/16/15 | | Aa2 | AA | 1,008,957 |
| Province of Quebec, | | | | | | |
| NZD | 1,000 | 6.75%, 11/09/15 | | A1 | A+ | 683,987 |
| Quebec Hydro, | | | | | | |
| CAD | 2,000 | 9.625%, 7/15/22 | | A1 | A+ | 2,701,408 |
| | | | | | | 27,353,643 |

Aberdeen Global Income Fund, Inc. 1

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Portfolio of Investments - (unaudited)

As of January 31, 2006

| | Principal Amount (000) | Description | Moody's Rating | S&P Rating | Value (US\$) |
|--|------------------------------|------------------|-------------------|---------------|------------------|
| LONG-TERM INVESTMENTS (Continued) | | | | | |
| COLOMBIA - 1.3% | | | | | |
| Republic of Colombia, | | | | | |
| COP | 1,600,000 | 12.00%, 10/22/15 | Ba2 | BB | \$ 876,960 |
| USD | 600 | 10.375%, 1/28/33 | Ba2 | BB | 816,000 |
| | | | | | 1,692,960 |
| FINLAND - 2.0% | | | | | |
| Republic of Finland, | | | | | |
| GBP | 1,250 | 10.125%, 6/22/08 | Aaa | AAA | 2,494,515 |
| FRANCE - 1.6% | | | | | |
| Dexia Municipal Agency, | | | | | |
| NZD | 3,000 | 7.00%, 11/26/07 | Aaa | AAA | 2,055,029 |
| GERMANY - 1.7% | | | | | |
| Cognis GmbH, | | | | | |
| EUR | 225 | 9.50%, 5/15/14 | B3 | B- | 306,004 |
| Kreditanstalt fuer Wiederaufbau, | | | | | |
| MXN | 15,000 | 9.75%, 5/27/08 | Aaa | AAA | 1,479,881 |
| Kronos International, Inc., | | | | | |
| EUR | 310 | 8.875%, 6/30/09 | B2 | BB- | 394,313 |
| | | | | | 2,180,198 |
| IRELAND - 0.3% | | | | | |
| Valentia Telecommunications, LTD, | | | | | |
| EUR | 300 | 7.25%, 8/15/13 | Ba3 | BB- | 397,076 |
| JAMAICA - 1.1% | | | | | |
| Government of Jamaica, | | | | | |
| EUR | 1,000 | 11.00%, 7/27/12 | B1 | B | 1,441,981 |
| KAZAKHSTAN - 0.8% | | | | | |
| Kazkommerts International BV, | | | | | |
| USD | 1,000 | 7.875%, 4/07/14 | Baa2 | BB | 1,048,500 |
| LUXEMBOURG - 1.8% | | | | | |
| Council of Europe, | | | | | |
| CAD | 1,000 | 5.25%, 2/27/12 | Aaa | AAA | 917,543 |
| Rhiag SA, | | | | | |
| EUR | 310 | 10.75%, 6/05/07 | B2 | B- | 382,079 |
| Vimpel-Communications, | | | | | |
| USD | 1,000 | 8.00%, 2/11/10 | B1 | BB | 1,025,500 |

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| | | | | | | |
|--|--------|------------------|------|-----|--|------------------|
| | | | | | | 2,325,122 |
| MEXICO - 2.1% | | | | | | |
| Mexican Government, | | | | | | |
| MXN | 19,000 | 8.00%, 12/19/13 | Baa1 | A | | 1,810,087 |
| Mexican Fixed Rate Bonds, | | | | | | |
| MXN | 9,000 | 9.50%, 12/18/14 | Baa1 | A | | 931,293 |
| | | | | | | 2,741,380 |
| NETHERLANDS - 1.9% | | | | | | |
| Nederlandse Waterschapsbank, | | | | | | |
| NZD | 500 | 6.50%, 10/17/08 | Aaa | AAA | | 340,052 |
| Rabo Australia, Ltd., | | | | | | |
| NZD | 3,000 | 6.25%, 11/22/11 | Aaa | AAA | | 2,068,626 |
| | | | | | | 2,408,678 |
| NEW ZEALAND - 3.5% | | | | | | |
| Auckland Healthcare Services, Ltd, | | | | | | |
| NZD | 1,000 | 7.75%, 9/15/15 | Aaa | AAA | | 737,134 |
| Bank of New Zealand, | | | | | | |
| NZD | 1,000 | 7.50%, 9/15/08 | NR | AA- | | 696,600 |
| Deutsche Bank AG, | | | | | | |
| NZD | 2,000 | 7.14%, 6/16/14 | - | A+ | | 1,380,976 |
| Housing New Zealand, | | | | | | |
| NZD | 1,500 | 8.00%, 11/15/06 | Aaa | AA+ | | 1,033,003 |
| Powerco, Ltd., | | | | | | |
| NZD | 1,000 | 6.39%, 3/29/13 | NR | AAA | | 666,320 |
| | | | | | | 4,514,033 |
| PERU - 1.3% | | | | | | |
| Republic of Peru, | | | | | | |
| USD | 1,300 | 9.875%, 2/06/15 | Ba3 | BB | | 1,608,750 |
| PHILIPPINES - 2.9% | | | | | | |
| Philippine Long Distance Telephone Company, | | | | | | |
| USD | 1,400 | 11.375%, 5/15/12 | Ba2 | BB+ | | 1,739,069 |
| Republic of Philippines, | | | | | | |
| USD | 1,700 | 8.875%, 3/17/15 | B1 | BB- | | 1,882,750 |
| USD | 50 | 9.375%, 1/18/17 | B1 | BB- | | 57,179 |
| | | | | | | 3,678,998 |

Aberdeen Global Income Fund, Inc. 2

Portfolio of Investments - (unaudited)

As of January 31, 2006

| | Principal Amount (000) | Description | Moody's Rating | S&P Rating | Value (US\$) |
|--|------------------------------|------------------|-------------------|---------------|------------------|
| LONG-TERM INVESTMENTS (Concluded) | | | | | |
| POLAND - 1.6% | | | | | |
| Poland Government, | | | | | |
| PLN | 5,700 | 6.25%, 10/24/15 | A2 | A- | \$ 1,978,207 |
| RUSSIA - 1.4% | | | | | |
| Gazprom OAO, | | | | | |
| USD | 800 | 9.625%, 3/01/13 | NR | BB+ | 960,000 |
| JSC Severstal, | | | | | |
| USD | 800 | 9.25%, 4/19/14 | B2 | B+ | 868,000 |
| | | | | | 1,828,000 |
| SOUTH AFRICA - 1.4% | | | | | |
| Republic of South Africa, | | | | | |
| ZAR | 8,700 | 13.00%, 8/31/10 | A2 | A+ | 1,744,131 |
| SWITZERLAND - 6.3% | | | | | |
| Eurofima, | | | | | |
| AUD | 3,500 | 9.875%, 1/17/07 | Aaa | AAA | 2,751,552 |
| AUD | 200 | 6.00%, 1/28/14 | Aaa | AAA | 153,878 |
| AUD | 1,500 | 6.25%, 12/28/18 | Aaa | AAA | 1,183,670 |
| European Investment Bank, | | | | | |
| NZD | 2,300 | 7.00%, 12/17/07 | Aaa | AAA | 1,576,198 |
| TRY | 3,100 | 12.50%, 4/01/09 | Aaa | AAA | 2,459,808 |
| | | | | | 8,125,106 |
| TURKEY - 0.8% | | | | | |
| Republic of Turkey, | | | | | |
| USD | 800 | 11.00%, 1/14/13 | Ba3 | BB- | 1,014,000 |
| UNITED KINGDOM - 25.7% | | | | | |
| Barclays Bank PLC, | | | | | |
| GBP | 1,000 | 9.875%, 5/29/49 | Aa2 | A+ | 1,966,141 |
| British Gas PLC, | | | | | |
| GBP | 1,400 | 8.875%, 7/08/08 | A2 | A | 2,712,586 |
| EGG Banking PLC, | | | | | |
| GBP | 500 | 5.125%, 12/21/07 | A3 | NR | 891,747 |
| Prudential Finance B.V., | | | | | |
| GBP | 500 | 9.375%, 6/04/07 | NR | AA- | 940,554 |
| United Kingdom Treasury, | | | | | |
| GBP | 1,100 | 7.50%, 12/07/06 | Aaa | AAA | 2,005,741 |
| GBP | 6,700 | 8.50%, 7/16/07 | Aaa | AAA | 12,593,887 |
| GBP | 3,800 | 5.75%, 12/07/09 | Aaa | AAA | 7,098,448 |
| GBP | 1,500 | 8.00%, 9/27/13 | Aaa | AAA | 3,325,365 |
| GBP | 600 | 8.00%, 12/07/15 | Aaa | AAA | 1,400,027 |

| | | | | | | |
|--|-------|------------------|--|------|------|--------------------|
| | | | | | | 32,934,496 |
| UNITED STATES - 5.9% | | | | | | |
| AGCO Corp., | | | | | | |
| EUR | 225 | 6.875%, 4/15/14 | | B1 | BB- | 283,463 |
| American Standard, Inc., | | | | | | |
| GBP | 221 | 8.25%, 6/01/09 | | Baa3 | BBB- | 430,114 |
| Bank of America Corp., | | | | | | |
| AUD | 500 | 6.50%, 12/05/08 | | Aa2 | AA- | 384,496 |
| Constellation Brands, Inc., | | | | | | |
| GBP | 200 | 8.50%, 11/15/09 | | Ba2 | BB | 386,577 |
| Dana Corp., | | | | | | |
| EUR | 300 | 9.00%, 8/15/11 | | B1 | B- | 437,148 |
| General Electric Capital Corp., | | | | | | |
| NZD | 1,000 | 6.625%, 2/04/10 | | Aaa | AAA | 681,153 |
| NZD | 1,000 | 6.50%, 9/28/15 | | Aaa | AAA | 670,004 |
| International Finance Corp., | | | | | | |
| NZD | 1,000 | 6.75%, 7/15/09 | | Aaa | AAA | 682,354 |
| Lear Corp., | | | | | | |
| EUR | 310 | 8.125%, 4/01/08 | | Ba2 | BB+ | 365,140 |
| Merrill Lynch & Co., Inc., | | | | | | |
| AUD | 200 | 6.75%, 3/12/14 | | Aa3 | A+ | 156,510 |
| Morgan Stanley, | | | | | | |
| NZD | 1,500 | 6.86%, 9/06/12 | | Aa3 | NR | 1,022,641 |
| SLM Corp., | | | | | | |
| NZD | 1,500 | 6.50%, 6/15/10 | | A2 | A | 1,016,934 |
| TRW Automotive, Inc., | | | | | | |
| EUR | 194 | 10.125%, 2/15/13 | | Ba3 | BB- | 265,021 |
| Warner Music Group, | | | | | | |
| GBP | 150 | 8.125%, 4/15/14 | | B2 | B- | 278,269 |
| Wells Fargo & Co., | | | | | | |
| AUD | 700 | 5.75%, 7/12/10 | | Aa1 | AA- | 526,249 |
| | | | | | | 7,586,073 |
| Total long-term investments | | | | | | |
| (cost \$125,206,892) | | | | | | 143,456,289 |

Portfolio of Investments - (unaudited)

As of January 31, 2006

| | Principal Amount (000) | Description | Moody's Rating | S&P Rating | Value (US\$) |
|--|------------------------------|---|-------------------|---------------|-----------------------|
| SHORT-TERM INVESTMENTS - 8.4% | | | | | |
| UNITED STATES - 8.4% | | | | | |
| CAD | 910 | State Street Bank and Trust Company Time Deposit, 2.00%, 2/01/06 | NR | NR | \$ 795,942 |
| GBP | 371 | State Street Bank and Trust Company Fixed Deposit, 4.250%, 2/01/06 | NR | NR | 659,403 |
| NZD | 208 | State Street Bank and Trust Company Fixed Deposit, 5.50%, 2/01/06 | NR | NR | 142,490 |
| USD | 9,132 | Repurchase Agreement, State Street Bank and Trust Company, 4.10% dated 1/31/06, due 2/01/06 in the amount of \$9,133,040 (collateralized by \$7,785,000 U.S. Treasury Bonds, 6.125% due 11/15/27; value \$9,316,816) | NR | NR | 9,132,000 |
| Total short-term investments (cost \$10,729,331) | | | | | 10,729,835 |
| Total Investments - 120.4% (cost \$135,936,223) | | | | | 154,186,124 |
| Other assets in excess of liabilities - 3.0% | | | | | 3,902,634 |
| Liquidation value of preferred stock - (23.4%) | | | | | (30,000,000) |
| Net Assets Applicable to Common Shareholders - 100.0% | | | | | \$ 128,088,758 |

NR - Not rated by Moody's and/or Standard & Poor's.

AUD - Australian dollar

GBP - British pound

TRY - Turkish lira

CAD - Canadian dollar

MXN - Mexican peso

USD - United States dollar

COP - Colombian peso

NZD - New Zealand dollar

ZAR - South African rand

EUR - Euro

PLN - Polish zloty

- (a) Indicates a variable rate security. The maturity date presented for these instruments is the latter of the next date on which the security can be redeemed at par or the next date on which the rate of interest is adjusted. The interest rate shown reflects the rate in effect at January 31, 2006.
- (b) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2006, the aggregate market value of these securities amounted to \$1,179,028 or 0.9% of net assets applicable to common shareholders.

Interest Rate Swap Agreements

| Counterparty | Termination Date | Notional Amount | | | Unrealized |
|--------------|------------------|-----------------|------------|---------------|--------------|
| | | (000) | Fixed Rate | Floating Rate | Appreciation |
| UBS AG | October 31, 2006 | \$ 4,800 | 2.6900% | 1 month LIBOR | \$ 78,725 |

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| | | | | | |
|--------|------------------|-------|---------|---------------|-------------------|
| UBS AG | October 31, 2007 | 7,200 | 3.1600% | 1 month LIBOR | 206,467 |
| UBS AG | October 31, 2008 | 7,200 | 3.5400% | 1 month LIBOR | 240,854 |
| UBS AG | October 31, 2010 | 4,800 | 4.0550% | 1 month LIBOR | 163,858 |
| | | | | | \$ 689,904 |

Futures Contracts

| | Expiration | Contracts | Unrealized Appreciation |
|---------------------------------------|------------|-----------|-------------------------|
| Purchase Contracts: | | | |
| Australian Treasury Bond 6% - 3 year | March 2006 | 9 | \$ 1,109 |
| Australian Treasury Bond 6% - 10 year | March 2006 | 24 | 21,613 |
| | | | \$ 22,722 |

Forward Exchange Contracts

| Purchase/Sale | Amount Purchased | Amount Sold | Purchase Value as of | | Unrealized Appreciation |
|--|------------------|---------------|----------------------|-----------------------------------|-------------------------|
| | | | January 31, 2006 | Sale Value as of January 31, 2006 | |
| British Pound/Euro settlement date 2/06/06 | £ 2,755,920 | EUR 4,000,000 | \$ 4,903,509 | \$ 4,863,584 | \$ 39,925 |

Tax Cost of Investments

The United States federal income tax basis of the Fund's investments and net unrealized appreciation as of January 31, 2006 were as follows:

| Cost | Appreciation | Depreciation | Net Unrealized Appreciation |
|----------------|--------------|--------------|-----------------------------|
| \$ 152,341,279 | \$ 4,529,558 | \$ 2,684,713 | \$ 1,844,845 |

Aberdeen Global Income Fund, Inc. 4

Item 2 Controls and Procedures

- (a) It is the conclusion of the Registrant's principal executive officer and principal financial officer that the effectiveness of the Registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the Registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the Registrant has been accumulated and communicated to the Registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.
- (b) There have been no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) and the Investment Company Act of 1940, as amended) that occurred during the first fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3 Exhibits.

- (a) Certifications required pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed as Exhibit 99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Aberdeen Global Income Fund, Inc.

By: */s/ Martin Gilbert*
Martin Gilbert,
President of
Aberdeen Global Income Fund, Inc.

Date: March 31, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: */s/ Martin Gilbert*
Martin Gilbert,
President of
Aberdeen Global Income Fund, Inc.

Date: March 31, 2006

By: */s/ Christian Pittard*
Christian Pittard,
Treasurer of
Aberdeen Global Income Fund, Inc.

Date: March 31, 2006