

PRUDENTIAL FINANCIAL INC
 Form 424B3
 March 23, 2006

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price (1)	Amount of Registration Fee (2)
5.900% Medium-Term Notes, Series D Due March 17, 2036	\$ 250,000,000	\$ 26,750

- (1) Excludes accrued interest, if any.
 (2) Pursuant to Rule 457(p) under the Securities Act of 1933, as amended, filing fees of \$389,425.75 have already been paid with respect to unsold securities that were previously registered pursuant to Registration Statement Nos. 333-123240, 333-123240-01 and 333-123240-02 and have been carried forward. The \$26,570 filing fee with respect to the 5.900% Medium-Term Notes, Series D Due March 17, 2036 sold pursuant to this registration statement is offset against those filing fees carried forward, and \$122,285.75 remains available for future registration fees. No additional fee has been paid with respect to this offering.

Filed pursuant to Rule 424(b)(3)
 Registration No. 333-132469

333-132469-01

333-132469-02

Pricing Supplement No. 2, dated March 20, 2006,
 to the Prospectus, dated March 16, 2006, and
 the Prospectus Supplement, dated March 16, 2006.

\$250,000,000

PRUDENTIAL FINANCIAL, INC.

5.900% MEDIUM-TERM NOTES, SERIES D

DUE March 17, 2036

The note being purchased has the following terms:

UNDERWRITERS AND PRINCIPAL AMOUNT:

Morgan Stanley & Co. Incorporated	\$ 87,500,000
Wachovia Capital Markets, LLC	87,500,000
ABN AMRO Incorporated	12,500,000
BNP Paribas Securities Corp.	12,500,000
BNY Capital Markets, Inc.	12,500,000
Harris Nesbitt Corp.	12,500,000
Mellon Financial Markets, LLC	12,500,000

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Williams Capital Group, L.P.

12,500,000

TOTAL

\$ 250,000,000

STATED MATURITY: March 17, 2036

SPECIFIED CURRENCY: U.S. dollars

principal: U.S. dollars

interest: U.S. dollars

exchange rate agent: Not applicable

ORIGINAL ISSUE DATE: March 23, 2006

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ORIGINAL ISSUE PRICE: 99.681%

UNDERWRITERS COMMISSION: 0.875%

NET PROCEEDS TO PRUDENTIAL FINANCIAL: 98.806% or \$247,015,000

AMORTIZING NOTE: Not applicable

ORIGINAL ISSUE DISCOUNT NOTE: Not applicable

EXTENDIBLE NOTE: Not applicable

FORM OF NOTE:

master global form only: Yes

non-global form available:

CUSIP No. 74432QAK1

ISIN No. US74432QAK13

REDEMPTION AND REPAYMENT: Not applicable

INTEREST RATE IS FIXED: Yes

Annual Rate: 5.900%

DEFEASANCE APPLIES AS FOLLOWS:

full defeasance i.e., our right to be relieved of all our obligations on the note by placing funds in trust for the investor: Yes

covenant defeasance i.e., our right to be relieved of specified provisions of the note by placing funds in trust for the investor: Yes

Prudential Financial, Inc. estimates that the total offering expenses, excluding underwriting discounts and commissions paid to the underwriters, will be approximately \$136,000.

Morgan Stanley

Wachovia Securities

ABN AMRO Incorporated

BNP Paribas Harris Nesbitt Corp.

BNY Capital Markets, Inc

Harris Nesbitt Corp.

Mellon Financial Markets, LLC

The Williams Capital Group, L.P.