

ERICSSON LM TELEPHONE CO

Form 6-K

April 07, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16 of

the Securities Exchange Act of 1934

April 7, 2004

LM ERICSSON TELEPHONE COMPANY

(Translation of registrant's name into English)

164 83 Stockholm, Sweden

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F. Form 20-F Form 40-F

Edgar Filing: ERICSSON LM TELEPHONE CO - Form 6-K

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes No

Announcement of LM Ericsson Telephone company, dated April 6, 2004 regarding AGM decision on transfer of own Ericsson stock in relation to stock incentive plans.

Ericsson Press Releases

Ericsson's shareholders' meeting decided on transfer of own Ericsson stock in relation to stock incentive plans

Date: Tuesday, April 6 2004

At the annual general meeting of shareholders in Ericsson held today, it was resolved, in accordance with the proposal from the Board of Directors and with previous decisions, that Ericsson shall have the right to transfer its own stock in order to cover certain payments that occur in relation to the company's Global Stock Incentive Program 2001 and the Stock Purchase Plan 2003 for employees.

The annual general meeting of shareholders in 2001 resolved to approve transfer of own stock in relation to the introduction of a Global Stock Incentive Program. The resolution comprised, inter alia, a right for the company to transfer a maximum of 31,000,000 shares of series B to cover certain payments, mainly for social security charges that may occur in relation to the program. Resolutions to approve transfer of own stock for the above-mentioned purpose have thereafter been made at the annual general meetings of shareholders in 2002 and 2003.

The annual general meeting of shareholders in 2003 also resolved to approve transfer of own stock in relation to the Stock Purchase Plan 2003. The resolution comprised, inter alia, a right for the company to transfer a maximum of 26,000,000 shares of series B to cover certain payments, mainly for social security charges.

In accordance with the above-mentioned resolutions, 1,264,568 shares have been transferred up to April 6, 2004.

In light of the above, the annual general meeting of shareholders resolved that Ericsson shall have the right to transfer, prior to the annual general meeting of shareholders in 2005, a maximum of 55,735,432 shares of series B, which as per April 6, 2004, remains of the original 57,000,000 shares, for the purpose of covering certain payments, primarily social security charges, that may occur in relation to the company's Global Stock Incentive Program 2001 and the Stock Purchase Plan 2003. Transfer of the shares shall be effected at Stockholmsbörsen (the Stockholm Stock Exchange) at a price within the, at each time, registered price interval for the share.

Since the transfer of shares will be made to cover certain payments, as described above, the transfer of shares will not affect the company's liquidity and position. The number of outstanding shares would increase, corresponding to 0.35 percent of the outstanding shares per December 31, 2003. As per April 6, 2004, Ericsson holds 304,069,803 own shares.

Ericsson is shaping the future of Mobile and Broadband Internet communications through its continuous technology leadership. Providing innovative solutions in more than 140 countries, Ericsson is helping to create the most powerful communication companies in the world.

FOR FURTHER INFORMATION, PLEASE CONTACT

Media

Åse Lindskog, Head of Media Relations, Communications

Phone: +46 8 719 9725; +46 8 719 6992

E-mail: press.relations@ericsson.com

Ola Rembe, Media Relations, Communications

Phone: +46 8 719 9727; +46 8 719 6992

E-mail: press.relations@ericsson.com

Investors

Gary Pinkham, Head of Investor Relations, Communications

Phone: +46 8 719 0000

E-mail: investor.relations@ericsson.com

Auto-processed by EriPressHandler

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TELEFONAKTIEBOLAGET LM ERICSSON

(PUBL)

By: /s/ CARL OLOF BLOMQVIST

Carl Olof Blomqvist

Senior Vice President and

General counsel

By: /s/ HENRY STÉNSON

Henry Sténson

Senior Vice President

Corporate Communications

Date: April 7, 2004