BERRY PETROLEUM CO

Form 4 April 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BUSCH RALPH B III**

2. Issuer Name and Ticker or Trading Symbol

BERRY PETROLEUM CO [BRY]

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

Number:

Expires:

response...

3235-0287

January 31,

2005

0.5

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

03/31/2006

(Check all applicable)

10% Owner

Officer (give title Other (specify

C/O BERRY PETROLEUM COMPANY, 5201 TRUXTUN AVE., SUITE 300

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

BAKERSFIELD, CA 93309

(City)	(State)	(Zip) Table	e I - Non-D	Perivative Securities Ac	equired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock					76,189	D	
Class A Common Stock					48,875	I	(1) As Co-Trustee of a Charitable Remainder Trust
Class A Common					64,020	I	(2) As Co-Trustee

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Stock

Of shares held in a trust at Union Bank of California

Class A

Common 4,000 I Family Family Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N of SI
Phantom Stock Units (2)	\$ 0 (1)	03/31/2006		A	174	08/08/1988(2)	08/08/1988(2)	Class A Common Stock	
Non-Statutory Stock Option (NSO) (3)	\$ 15.69					12/02/2000	12/02/2010	Class A Common Stock	4
Non-Statutory Stock Option (NSO) (3)	\$ 15.45					12/02/2001	12/02/2011	Class A Common Stock	5
Non-Statutory Stock Option (NSO) (3)	\$ 16.14					12/02/2002	12/02/2012	Class A Common Stock	5
Non-Statutory Stock Option (NSO) (3)	\$ 19.22					12/02/2003	12/02/2013	Class A Common Stock	4
	\$ 43.54					12/02/2004	12/02/2014		4

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Non-Statutory Stock Option (NSO) (3)				Class A Common Stock
Non-Statutory Stock Option (NSO) (3)	\$ 61.29	12/15/2005	12/15/2015	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
2	Director	10% Owner	Officer	Other	
BUSCH RALPH B III C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN AVE., SUITE 300 BAKERSFIELD, CA 93309	X				

Signatures

Kenneth A. Olson under POA for Ralph B. Busch III.

04/04/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- (2) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are issued under the terms of the Plan upon resignation from the Board.
- (3) NSO Right to buy Berry Petroleum Company Class A Common Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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