

Lloyds Banking Group plc  
Form 6-K  
December 23, 2009

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C.20549**

**FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16**  
**of the Securities Exchange Act of 1934**

23 December, 2009

**LLOYDS BANKING GROUP plc**  
(Translation of registrant's name into English)

**5th Floor**  
**25 Gresham Street**  
**London**  
**EC2V 7HN**  
**United Kingdom**

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F..X..Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes .....No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule  
12g3-2(b): 82- \_\_\_\_\_

Index to Exhibits

Item

No. 1 Regulatory News Service Announcement, dated 23 December, 2009

re: Group Corporate Structure Change

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/09

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December 2009

**LLOYDS BANKING GROUP**

**ANNOUNCES INTENTION TO TRANSFER ITS HOLDINGS IN HBOS PLC TO LLOYDS TSB BANK PLC**

Lloyds Banking Group plc

("Lloyds Banking Group") today announces its intention to

adjust the Group's corporate structure

and

transfer its current

holding in HBOS plc

("HBOS")

to Lloyds TSB Bank plc

("Lloyds TSB"). Following this move Lloyds TSB will become the immediate parent of HBOS. Lloyds

Banking Group will continue

to directly own Lloyds TSB

but, as a result of this transaction will own HBOS indirectly

, as Lloyds TSB will be

the immediate parent of HBOS.

This transfer follows a review by management of the structure of Lloyds Banking Group and a programme to develop and implement a legal entity structure that is efficient

from a

financial,

regulatory and capital perspective.

It also streamlines

reporting and disclosure

requirements, reduces costs

and improves

capital efficiencies.

The capital ratios of Lloyds Banking Group will not change as

a

result of this restructure.

The proposed transfer of HBOS

is not expected to

have any impact upon staff or customers, whose relationships with the legal entities in the Lloyds Banking Group will remain unchanged as a result of this transfer.

There is also  
no intention  
to alter the banking licences in operation within Lloyds Banking Group.  
It is the current intention that  
both Lloyds  
TSB and Bank of Scotland plc  
will retain  
their banking licences.

The proposed transfer  
has been approved  
by  
the  
Financial Services Authority,  
and the Group  
currently  
expects it to  
become effective on 1 January 2010.

- END -

For further information:

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### **FORWARD LOOKING STATEMENTS**

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds Banking Group, its current goals and expectations relating to its future financial condition and performance. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future.

The Group's actual future results may differ materially from the results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, the ability to derive cost savings and other benefits as well as to mitigate exposures from the acquisition and integration of HBOS, risks concerning borrower credit quality, market related trends and developments, changing demographic trends, changes in customer preferences, changes to regulation, the policies and actions of Governmental and regulatory authorities in the UK or jurisdictions outside the UK, including other European countries and the US, exposure to regulatory scrutiny, legal proceedings or complaints, competition and other factors. Please refer to the latest Annual Report on Form 20-F filed with the US Securities and Exchange Commission for a discussion of such factors.

The forward looking statements contained in this announcement are made as at the date of this announcement, and the Group undertakes no obligation to update any of its forward looking statements.

### **Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LLOYDS BANKING GROUP plc  
(Registrant)

By: M D Oliver

Name: M D Oliver

Title: Director of Investor

Relations

Date: 23 December, 2009