LLOYDS TSB GROUP PLC Form 6-K November 08, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C.20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

08 November 2006

LLOYDS TSB GROUP plc (Translation of registrant's name into English)

5th Floor 25 Gresham Street London EC2V 7HN United Kingdom

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X..Form 40-F....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

YesNo ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Index to Exhibits

Item

No. 1 Regulatory News Service Announcement, dated 08 November 2006 re: 'Director/PDMR Shareholding'

NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

This form is intended for use by an issuer to make a RIS notification required by DR 3.1.4R(1).

- (1) An issuer making a notification in respect of a transaction relating to the shares or dissuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the complete boxes 1 to 4, 6, 8,13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person disc managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the ships issuer (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16,

Please complete all relevant boxes in block capital letters.

1. Name of the issuer

LLOYDS TSB GROUP plc

- 2. State whether the notification relates to (i) a transaction notified in accordance with DR 3.1.4R(1) (a); or
- (ii) DR 3.1.4(R)(1)(b) a disclosure made in accordance with section 324 (as extended by section 328) of the Companies Act 1985; or

(iii) both (i) and (ii)

NOTIFICATION RELATES TO (i) AND (ii)

3. Name of person discharging managerial responsibilities/director

MICHAEL EDWARD FAIREY

4. State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person

SEE SECTION 8

5. Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest

SEE SECTION 8

6. Description of shares (including class), debentures or derivatives or financial instruments relating to shares

ORDINARY SHARES OF 25p EACH

7. Name of registered shareholders(s) and, if more than one, the number of

shares held by each of them

| Mr. M.E. Fairey: | 72,365 |
|--|---------|
| Lloyds TSB Registrars Corporate Nominee Limited | |
| AESOP1 account (LTSBRCNL AESOP1): | 3,163 |
| Lloyds TSB Registrars (ISA) Nominees Limited (LTSBR(I)NL): | |
| - Mr. Fairey (Single company maxi ISA): | 6,784 |
| Hill Samuel Offshore Trust Company Limited (HSOTC): | 54,360 |
| Conditional award of shares under the: | |
| Lloyds TSB performance share plan | 184,274 |
| Lloyds TSB long-term incentive plan | 328,846 |

8 State the nature of the transaction

On 1st November, 2006, Mr. Fairey exercised a savings-related share option on 531 shares at 348p per share.

The director notified the company as soon as he received confirmation from the company's registrar of the exercise date.

9. Number of shares, debentures or financial instruments relating to shares acquired ${}^{\circ}$

SEE SECTION 8

10. Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage)

MINIMAL

11. Number of shares, debentures or financial instruments relating to shares disposed

N/A

12. Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage)

N/A

13. Price per share or value of transaction

SEE SECTION 8

14. Date and place of transaction

THE TRANSACTION TOOK PLACE ON 1ST NOVEMBER, 2006 IN THE UK AND THE SHARES ARE LISTED ON THE LONDON STOCK EXCHANGE.

15. Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage)

| Mr. M.E. Fairey: | 72,896 |
|---|---------|
| LTSBRCNL AESOP1: | 3,163 |
| LTSBR(I)NL: | |
| - Mr. Fairey (Single company maxi ISA): | 6,784 |
| HSOTC: | 54,360 |
| Conditional award of shares under the: | |
| Lloyds TSB performance share plan | 184,274 |
| Lloyds TSB long-term incentive plan | 328,846 |
| PERCENTAGE HOLDING IS MINIMAL | |

16. Date issuer informed of transaction

8TH NOVEMBER, 2006

- If a person discharging managerial responsibilities has been granted options by the issuer complete the following boxes $\frac{1}{2}$
- 17 Date of grant

-

18. Period during which or date on which it can be exercised

-

19. Total amount paid (if any) for grant of the option

_

20. Description of shares or debentures involved (class and number)

-

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

_

22. Total number of shares or debentures over which options held following notification

1,864,403

23. Any additional information

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24. Name of contact and telephone number for queries

A.J. MICHIE, SECRETARY

020 7356 1043

Name and signature of duly authorised officer of issuer responsible for making notification $\ensuremath{\mathsf{N}}$

A.J. MICHIE, SECRETARY

Date of notification 8TH NOVEMBER, 2006

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LLOYDS TSB GROUP plc (Registrant)

By: M D Oliver

Name: M D Oliver

Title: Director of Investor Relations

Date: 08 November 2006