Ackert David Form 3 May 13, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Weatherford International Ltd./Switzerland [WFT] Ackert David (Month/Day/Year) 05/13/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 515 POST OAK BLVD., STE. (Check all applicable) 600 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Sr VP Eastern Hemisphere Person HOUSTON, TXÂ 77027 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â 94,398 (1) D Registered Shares Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 3. Title and Amount of 6. Nature of Indirect 2. Date Exercisable and Securities Underlying (Instr. 4) **Expiration Date** Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Performance Units	(2)	(2)	Registered Shares	103,062	\$ <u>(2)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 whet I take / I take ess	Director	10% Owner	Officer	Other		
Ackert David 515 POST OAK BLVD., STE. 600 HOUSTON, TX 77027	Â	Â	Sr VP Eastern Hemisphere	Â		

Signatures

Joseph C. Henry 05/13/2010

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes of restricted share units that vest as follows: 20,000 that vest on September 10, 2011, 10,000 that vest on May 7, 2012, 13,333 (1) that vest in equal installments on each of March 6, 2011 and 2012, 6,666 that vest in equal installments on each of April 7, 2011 and 2012, and 20,000 that vest in equal installments on each of October 7, 2010, 2011 and 2012.
- Each performance unit represents a contingent right to receive 0 to 2 registered shares. The conversion ratio (0, .5, 1 or 2) ultimately applied to these performance units will be determined based on the company achieving a total shareholder return over the applicable performance period (i.e., fiscal year) relative to a specified peer group. The units will vest in three equal annual increments on each of January 3, 2011 and 2012 and January 2, 2013, based on relative shareholder return for the previous fiscal year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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