Becnel Andrew P Form 4 May 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

10% Owner

Other (specify

0.5

Estimated average burden hours per response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Becnel Andrew P

(Last)

(Middle)

(First)

4-6 RUE JEAN-FRANCOIS **BARTHOLONI**

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

Weatherford International Ltd./Switzerland [WFT]

3. Date of Earliest Transaction (Month/Day/Year)

05/12/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

below)

Issuer

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

(Check all applicable)

Sr VP & CFO

GENEVA, V8 1204

(City)

2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

4. Securities 3. Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

5. Amount of Securities Beneficially Owned Following Reported

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Conversion 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of **Transaction**Derivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of ((Instr. 3, 4, a) 5)	or (D)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D) Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares
Notional Share Units	(1)	05/12/2010		A	283,199	9	<u>(1)</u>	<u>(1)</u>	Registered Shares	283,199

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Becnel Andrew P

4-6 RUE JEAN-FRANCOIS BARTHOLONI

Sr VP & CFO

Signatures

GENEVA, V8 1204

Joseph C. Henry, by Power of Attorney 05/12/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The issuer's Supplemental Executive Retirement Plan (the ?Plan?) was amended in April 2010 to allow participants in the Plan to convert their fully vested, dollar-denominated benefits under the Plan into notional share units. The reporting person delivered a notice of election to convert his vested cash benefit into units on May 12, 2010, and pursuant to the Plan the reporting person's cash balance was converted at the closing price of the issuer's shares on that day as reported by the NYSE. The notional share units will convert to registered shares on a one-for-one basis on the earlier of reporting person's retirement or other termination of employment with the issuer or January 1, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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