#### Edgar Filing: WEATHERFORD INTERNATIONAL LTD - Form 4

#### WEATHERFORD INTERNATIONAL LTD

Form 4 May 12, 2006

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

*See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DUROC-DANNER BERNARD J			RD J Syr	2. Issuer Name and Ticker or Trading Symbol WEATHERFORD INTERNATIONAL LTD [WFT]			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
	(Last)	(First) (N	Middle) 3. I	Date of	f Earliest T		X Director X Officer (gi		0% Owner Other (specify	
515 POST OAK. BLVD., STE. 600				(Month/Day/Year) 05/10/2006			below) below) Chairman, President & CEO			
(Street)			4. I	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
	HOUSTON	J, TX 77027			nth/Day/Yea		Applicable Line) _X_ Form filed by Form filed by Person			
	(City)	(State)	(Zip)	Tabl	e I - Non-l	Derivative Securities Acc	quired, Disposed	of, or Benefic	ially Owned	
	1.Title of	2. Transaction Date	2A. Deemed		3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
	Security	(Month/Day/Year)	Execution Dat	te, if	Transactio	or(A) or Disposed of (D)	Securities	Ownership	Indirect	
	(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
			(Month/Day/Y	Year)	(Instr. 8)		Owned	Direct (D)	Ownership	
							Following	or Indirect	(Instr 4)	

							1 , — <b>F</b>	,	J
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Shares, \$1.00 par value	05/10/2006		S	200	D	\$ 58.25	91,112	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006		S	100	D	\$ 58.27	91,012	I	By limited partnership
Common Shares, \$1.00 par value	05/10/2006		S	600	D	\$ 58.31	90,412	I	By limited partnership

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Common			
Shares,	0.055	т	D 401(1-)
\$1.00 par	8,955	I	By 401(k)
value			
Common			
Shares,	521 404	D	
\$1.00 par	531,494	D	
value			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact	5. orNumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	;		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)				Shares		
				Code v	(A) $(D)$				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DUROC-DANNER BERNARD J 515 POST OAK. BLVD., STE. 600 HOUSTON, TX 77027	X		Chairman, President & CEO				
Signatures							

### Signatures

Burt M. Martin, by Power of	05/12/2006		
Attorney	03/12/2000		
**Signature of Reporting Person	Date		

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

This is the fourth of four Forms 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.