

WEATHERFORD INTERNATIONAL LTD  
 Form 4  
 August 04, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RODRIGUEZ LISA W**  
  
 (Last) (First) (Middle)  
 515 POST OAK. BLVD., STE. 600  
  
 (Street)  
 HOUSTON, TX 77027  
  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**WEATHERFORD INTERNATIONAL LTD [WFT]**  
  
 3. Date of Earliest Transaction (Month/Day/Year)  
**08/02/2005**  
  
 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**Sr. VP and CFO**  
  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares, \$1.00 par value	08/02/2005		M	20,287 A	\$ 19.144 60,574	D	
Common Shares, \$1.00 par value	08/02/2005		M	25,000 A	\$ 40.25 85,574	D	
Common Shares, \$1.00 par value	08/02/2005		S	20,287 D	\$ 64.5 65,287	D	

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Common Shares, \$1.00 par value	08/02/2005	S	25,000	D	\$ 64.75	40,287	D	
Common Shares, \$1.00 par value						1,140	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 19.144	08/02/2005		M		20,287		10/05/2002	10/04/2012	Common Shares	20,287
Employee Stock Option (Right to Buy)	\$ 40.25	08/02/2005		A		25,000		06/09/2000	06/08/2010	Common Shares	25,000
Employee Stock Option (Right to Buy)	\$ 36.75							07/05/2003	07/04/2013	Common Shares	75,000
Employee Stock Option (Right to Buy)	\$ 23.77							09/26/2005	09/25/2015	Common Shares	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RODRIGUEZ LISA W 515 POST OAK. BLVD., STE. 600 HOUSTON, TX 77027			Sr. VP and CFO	

## Signatures

Burt M. Martin, by Power of Attorney  
08/04/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction is an option exercise and therefore has no purchase price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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