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RADIAN GROUP INC Form 4 February 18, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Filipps Frank P.					me and Tio oup Inc. (R		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				orting	ntification g Person, (voluntary)	Numbe	M	Statement for Ionth/Day/Year 2/14/2003	1' X C	<u>X</u> Director 10% Owner <u>X</u> Officer (give title below) Other (specify below) <u>Chairman and</u>		
Philadelphia, P.	(Street) A 19103						D	If Amendment, ate of Original Aonth/Day/Year)	7 ((<u>X</u> P	Check Applical Form filed by erson	One Reporting More than One	
(City)	(State)	(Zip)	Т	able	e I Non-I	Derivat		Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	. Title of 2. Trans- 2A. Deemed ecurity action Execution		3. Trans- action Code 4. Securities Acquired (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 & 5) Code V Amount (A) or (D)					5. Amount of Securities Beneficially		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4) 7. Nature of Beneficial Ownership (Instr. 4)		
common stock									228747	D		
common stock									4722	I	401K stock fund	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) of 2. Conver- 3. Trans- 3A. 4. 5. Number 6. Date Exercisable 7. Title and 8. Price of 9. Number of 10 ye sion or action Desawed Trans of and Expiration Amount of Desivative Desivative

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficial
	Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownershi

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` ,	Day/ Year)	`	(Instr. 8)	(A Di of (Iı	cquire A) or ispose f (D) nstr. 3	ed	Year)		(Instr. 3 & 4)		Following Reported Transaction(s) (Instr. 4)	of Deriv- ative Security: Direct (D) or Indirect	(Instr. 4)	
			Code	V ((A) (Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
phantom Stock Unit	02/14/03		A	13	3369		01/30/04		common stock	13369		13369	D	

Explanation of Responses:

By: /s/ Howard S. Yaruss Howard S. Yaruss (POA) Atty-in-fact **Signature of Reporting Person <u>02/16/03</u> Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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