

KARTSOTIS TOM
 Form 4
 September 23, 2002

1. Name and Address of Reporting Person
 Kartsotis, Tom
 2280 N. Greenville
 Richardson, TX 75082
2. Issuer Name and Ticker or Trading Symbol
 Fossil Inc. (FOSL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 9/20/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont | | |
|----------------------|---|-----------------------------|--|---|--------|---|-----------|---------|
| | | | Code | V | Amount | | A/D | Price |
| Common Stock | 09/20/2002 | S | | | -2250 | D | \$21.8500 | 1240339 |
| Common Stock | | | | | | | | 19084 |
| Common Stock | | | | | | | | 1786387 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|------------------------------------|-----------------------------|---|-----------------------|------------------------------|---------------------------------------|---|---|
| Title of Derivative Security | Deriv- ative Security | Transac- tion Date (Month/ Day/Year) | Transac- tion Code | Acquired (A) Disposed (D) | Number of Derivative Securities | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities |
| | | | | | | | Amount or Number of Shares |

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON

/s/ Tom Kartsotis

DATE

09/20/2002