MGM MIRAGE

Form 4

February 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BALDWIN ROBERT**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

MGM MIRAGE [MGG]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director

3600 LAS VEGAS BLVD. SOUTH

02/07/2005

10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

Person

LAS VEGAS, NV 89109

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	Securit	ies Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie omr Dispose (Instr. 3, 4	d of (E and 5)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	M	153,200	A	\$ 34.15	228,200 (1)	D	
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	1,200	D	\$ 79.46	227,000 (1)	D	
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	1,300	D	\$ 79.48	225,700 (1)	D	

Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	13,700	D	\$ 79.5	212,000 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	2,700	D	\$ 79.45	209,300 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	500	D	\$ 79.51	208,800 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	1,100	D	\$ 79.52	207,700 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	500	D	\$ 79.59	207,200 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	20,000	D	\$ 79.6	187,200 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	7,500	D	\$ 79.32	179,700 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	300	D	\$ 79.42	179,400 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	200	D	\$ 79.44	179,200 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	1,400	D	\$ 79.37	177,800 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	22,400	D	\$ 79.47	155,400 (1)	D
	02/07/2005	02/07/2005	S	1,100	D		154,300 (1)	D

Common Stock \$.01 Par Value ND						\$ 79.58		
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	3,900	D	\$ 79.55	150,400 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	200	D	\$ 79.49	150,200 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	800	D	\$ 79.43	149,400 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	100	D	\$ 79.36	149,300 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	3,400	D	\$ 79.4	145,900 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	25,000	D	\$ 79.3	120,900 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	1,400	D	\$ 79.31	119,500 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	17,400	D	\$ 79.33	102,100 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	19,800	D	\$ 79.25	82,300 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	600	D	\$ 79.28	81,700 (1)	D
	02/07/2005	02/07/2005	S	2,700	D		79,000 (1)	D

Common Stock \$.01 Par Value ND						\$ 79.29		
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	100	D	\$ 79.27	78,900 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	3,100	D	\$ 79.35	75,800 (1)	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	300	D	\$ 79.26	75,500 <u>(1)</u>	D
Common Stock \$.01 Par Value ND	02/07/2005	02/07/2005	S	500	D	\$ 79.34	75,000 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Emp Stk Option (Right to Buy)	\$ 34.15	02/07/2005	02/07/2005	M	153,200	05/31/2001	05/31/2010	Common Stock \$.01 Par Value ND	153,200

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BALDWIN ROBERT 3600 LAS VEGAS BLVD. SOUTH X LAS VEGAS, NV 89109

Signatures

Bryan L. Wright, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 75,000 of these shares are subject to certain restrictions contained in a Restricted Stock Agreement dated as of June 3, 2002 between

 MGM MIRAGE and the issuee of the shares. The issuee is eligible for 50% of the shares upon completion of three years of employment with the company from the date of the Agreement and is eligible for 100% of the shares upon completion of four years of employment with the company from the date of the Agreement.
- (2) Represents options regranted to the reporting person pursuant to the Company's 2001 Stock Option Exchange Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 5