QUESTAR CORP

Form 4

February 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SIMMONS HARRIS H

2. Issuer Name and Ticker or Trading Symbol

Issuer

QUESTAR CORP [STR]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director

10% Owner Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

ZIONS BANCORPORATION, ONE 02/08/2005 MAIN STREET

(Street)

(Month/Day/Year)

below)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SALT LAKE CITY, UT 84111

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock and

attached

Common 20,000 D

Stock Purchase Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Numonof Derivat Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5) | tive ties red | 6. Date Exerc Expiration D (Month/Day/ | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price Derivati Security (Instr. 5) |
|--|---|---|---|---|--|---------------------|--|--------------------|--|--|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Stock Units | \$ 51 | 02/08/2005 | | A | 900 | | <u>(1)</u> | <u>(1)</u> | Phantom Stock Units | 900 | \$ 51 |
| Common Stock and attached Common Stock Purchase Rights | \$ 0 | | | | | | (3) | (3) | Common Stock and attached Common Stock Purchase Rights | 0 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| reporting 6 wher runne / runness | Director | 10% Owner | Officer | Other | | | |
| SIMMONS HARRIS H ZIONS BANCORPORATION ONE MAIN STREET SALT LAKE CITY, UT 84111 | X | | | | | | |

Signatures

Abigail L. Jones Attorney in Fact for H. H. Simmons 02/09/2005

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This date is unknown until I retire as a director.

Reporting Owners 2

Date

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The phantom stock units were awarded to me as partial compensation for my services as a director and were granted under the terms of Questar's Long-term Stock Incentive Plan. The units are restricted and vest in three annual, equal installments beginning February 8, 2007, but I will not recognize the taxable value of the units until after my retirement as a voting director. I defer my director's fees and

- (2) 2007, but I will not recognize the taxable value of the units until after my retirement as a voting director. I defer my director's fees and these fees are accounted for in phantom stock units, which also are credited with "dividends." The total includes 20,816.6285 phantom stock units under Questar's formal Deferred Compensation Plans for Directors and 2,227.9387 phantom stock units granted under Questar's Long-Term Incentive Plan.
- (3) The question about dates is irrelevant since I am not reporting any changes in my stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.