

Esch Dieter
Form 4
August 16, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Esch Dieter

2. Issuer Name and Ticker or Trading Symbol
Wilhelmina International, Inc.
[WHLM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1090 PRIMROSE PLACE,
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/12/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

PARK CITY, UT 84098

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	07/12/2017		S		1,000	\$ 7.7713	I	Shares owned directly by Lorex Investments AG
Common Stock	07/12/2017		S		100	\$ 7.77	I	Shares owned directly by Lorex Investments AG

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Common Stock	07/12/2017	S	59	D	\$ 7.74	1,031,696	I	Shares owned directly by Lorex Investments AG
Common Stock	07/24/2017	S	100	D	\$ 8	1,031,596	I	Shares owned directly by Lorex Investments AG
Common Stock	07/25/2017	S	289	D	\$ 8	1,031,307	I	Shares owned directly by Lorex Investments AG
Common Stock	07/28/2017	S	100	D	\$ 7.8	1,031,207	I	Shares owned directly by Lorex Investments AG
Common Stock	07/31/2017	S	2,000	D	\$ 7.7034	1,029,207	I	Shares owned directly by Lorex Investments AG
Common Stock	07/31/2017	S	1,000	D	\$ 7.8	1,028,207	I	Shares owned directly by Lorex Investments AG
Common Stock	07/31/2017	S	200	D	\$ 7.805	1,028,007	I	Shares owned directly by Lorex Investments AG
Common Stock	08/02/2017	S	2,000	D	\$ 7.5001	1,026,007	I	Shares owned directly by Lorex Investments

Common Stock	08/02/2017		S	1,603	D	\$ 7.502	1,024,404	I	AG Shares owned directly by Lorex Investments AG
Common Stock	08/02/2017		S	397	D	\$ 7.502	1,024,007	I	AG Shares owned directly by Lorex Investments AG
Common Stock	08/15/2017		S	2,705	D	\$ 7.0059	1,021,302	I	AG Shares owned directly by Lorex Investments AG

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Esch Dieter
1090 PRIMROSE PLACE
PARK CITY, UT 84098

X X

LOREX INVESTMENTS AG
C/O MATTIG-SUTTER UND PARTNER, ZUG AG
INDUSTRIESTRASSE 22
ZUG 6302 SWITZERLAND

X

Signatures

Steven D. Davidson as Attorney-In-Fact for Dieter Esch and Lorex
Investments AG

08/16/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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