

IDT CORP

Form 4

December 22, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FISCHER MARCELO**

(Last) (First) (Middle)

**C/O IDT CORPORATION, 520  
BROAD STREET**

(Street)

**NEWARK, NJ 07102**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**IDT CORP [IDT]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**12/18/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Senior Vice President-Finance

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class B Common Stock, par value \$.01 per share					2,114 <sup>(1)</sup>	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share	12/18/2014		M	1,974 A	\$ 16.18	16,974	D
Class B Common	12/18/2014		S	1,974 D	\$ 19.35	15,000	D

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Stock, par  
value \$.01  
per share

Class B

Common

Stock, par  
value \$.01  
per share

M 812 A \$ 16.18 15,812 D

Class B

Common

Stock, par  
value \$.01  
per share

S 812 D \$ 19.35 15,000 D

Class B

Common

Stock, par  
value \$.01  
per share

M 4,386 A \$ 16.18 19,386 D

Class B

Common

Stock, par  
value \$.01  
per share

S 4,386 D \$ 19.38 15,000 <sup>(2)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option	\$ 16.18	12/18/2014		M	1,974	<sup>(3)</sup> 04/22/2020	Class B Common Stock	1,974

(right to  
buy)

Employee

Stock

Option \$ 16.18 12/19/2014

(right to

buy)

M

812

(3)

04/22/2020

Class B  
Common  
Stock

812

Employee

Stock

Option \$ 16.18 12/22/2014

(right to

buy)

M

4,386

(3)

04/22/2020

Class B  
Common  
Stock

4,386

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FISCHER MARCELO C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102			Senior Vice President-Finance	

## Signatures

Joyce J. Mason, by Power of  
Attorney

12/22/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of November 30, 2014.

(2) Consists entirely of Restricted Stock that will vest in full on July 1, 2015.

(3) The option vested in three equal installments on each of January 1, 2008, January 1, 2009 and January 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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