PEEPLES WILLIAM R
Form 4/A
February 28, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEEPLES WILLIAM R

(Last) (First) (Middle)

445 PINE AVE.

(Street)

GOLETA, CA 93117

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
COMMUNITY WEST BANCSHARES / [CWBC]

3. Date of Earliest Transaction (Month/Day/Year)
12/26/2012

4. If Amendment, Date Original Filed(Month/Day/Year)
12/28/2012

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								1,074,471	I	By Family Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right to buy)	$ 3.25							12/13/2012	12/13/2022	Common Stock	5,000
Stock option (right to buy)	$ 10.75							12/20/2007	12/20/2017	Common Stock	5,000
Stock option (right to buy)	$ 3.45							11/20/2008	11/20/2018	Common Stock	5,000
Convertible Debentures (right to buy)	$ 3.5 (2)							08/09/2010	08/09/2020(2)	Common Stock	263,429

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEEPLES WILLIAM R 445 PINE AVE. GOLETA, CA 93117	X	X		
Peeples Ardyce M. 445 PINE AVE GOLETA, CA 93117		X		

Signatures

/s/ William R. Peeples, individually and as attorney-in-fact for Ardyce M. Peeples	02/28/2013
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares are held by the family trust of William and Ardyce Peeples, husband and wife, and beneficial ownership is shared between them.

(2) The convertible debentures are held by the family trust of William and Ardyce Peeples, husband and wife, and beneficial ownership is shared between them. The convertible debentures are convertible into 263,429 shares of Common Stock at $3.50 per share if converted on or prior to July 1, 2013, $4.50 per share between July 2, 2013 and July 1, 2016, and $6.00 per share from July 2, 2016 until maturity or redemption. The convertible debentures mature on August 9, 2020.

Remarks:

Power of Attorney filed as Exhibit 24 to Ardyce M. Peeples' Form 3 filed February 28, 2013.

The Form 4 filed by William R. Peeples on the date indicated herein is hereby amended to add Mr. Peeples' wife, Ardyce M. P

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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