

Kau Andrew  
Form 3  
February 09, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Pacven Walden Management Co. Ltd.		(Month/Day/Year)	Synacor, Inc. [SYNC]	
(Last)	(First)	(Middle)	02/09/2012	
ONE CALIFORNIA STREET,Â 28TH FLOOR			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
SAN FRANCISCO,Â CAÂ 94111			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)	
(City)    (State)    (Zip)			5. If Amendment, Date Original Filed(Month/Day/Year)	
1. Title of Security (Instr. 4)			6. Individual or Joint/Group Filing(Check Applicable Line)	
Common Stock			<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	26,241 <sup>(1)</sup>	I	See Footnote <sup>(2)</sup> <sup>(3)</sup> <sup>(10)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock	11/01/2004	Â <u>(4)</u>	Common Stock	2,884,614 <u>(1)</u>	\$ <u>(4)</u>	I	See Footnote <u>(3)</u> <u>(5)</u> <u>(10)</u>
Series B Preferred Stock	10/01/2004	Â <u>(6)</u>	Common Stock	1,218,750 <u>(1)</u>	\$ <u>(6)</u>	I	See Footnote <u>(3)</u> <u>(7)</u>
Series C Preferred Stock	10/19/2006	Â <u>(8)</u>	Common Stock	473,187 <u>(1)</u>	\$ <u>(8)</u>	I	See Footnote <u>(3)</u> <u>(9)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pacven Walden Management Co. Ltd. ONE CALIFORNIA STREET 28TH FLOOR SAN FRANCISCO, CA 94111	Â	Â X	Â	Â
Kau Andrew IS C/O WALDEN INTERNATIONAL 361 LYTTON AVENUE, 2ND FLOOR PALO ALTO, CA 94301	Â X	Â	Â	Â
WIIG-TDF PARTNERS LLC ONE CALIFORNIA STREET 28TH FLOOR SAN FRANCISCO, CA 94111	Â	Â X	Â	Â
WALDEN EDB PARTNERS II LP ONE CALIFORNIA STREET 28TH FLOOR SAN FRANCISCO, CA 94111	Â	Â X	Â	Â
Pacven Walden Management II, L.P. ONE CALIFORNIA STREET 28TH FLOOR SAN FRANCISCO, CA 94111	Â	Â X	Â	Â
Walden Management, LLC ONE CALIFORNIA STREET 28TH FLOOR SAN FRANCISCO, CA 94111	Â	Â X	Â	Â
Pacven Walden Ventures IV Associates Fund, L.P. ONE CALIFORNIA STREET 28TH FLOOR SAN FRANCISCO, CA 94111	Â	Â X	Â	Â
Pacven Walden Ventures IV, L.P. ONE CALIFORNIA STREET	Â	Â X	Â	Â

