

QUANTUM CORP /DE/
Form 4
July 08, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FETTER ELIZABETH A

(Last) (First) (Middle)

C/O QUANTUM CORPORATION, 1650 TECHNOLOGY DRIVE, STE. 800

(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUANTUM CORP /DE/ [QTM]

3. Date of Earliest Transaction
(Month/Day/Year)
07/06/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V			
Common Stock	07/06/2011		M ⁽¹⁾		A	\$ 2,500 1.77	90,892	D
Common Stock	07/06/2011		M ⁽¹⁾		A	\$ 5,000 1.16	95,892	D
Common Stock	07/06/2011		S ⁽²⁾		D	\$ 7,500 3.29	88,392	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Options	\$ 1.77	07/06/2011		M	2,500	12/01/2008 ⁽³⁾ 09/01/2015	Common Stock
Non-Qualified Stock Options	\$ 1.16	07/06/2011		M	5,000	12/01/2009 ⁽³⁾ 09/01/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FETTER ELIZABETH A
C/O QUANTUM CORPORATION
1650 TECHNOLOGY DRIVE, STE. 800
SAN JOSE, CA 95110

X

Signatures

/s/ Astrid Becker-Celik, Attorney in Fact for Elizabeth A. Fetter

07/08/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects the exercise of the stock options listed in Table II of this Form 4.

(2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 1, 2011.

(3) The options are fully vested and immediately exercisable.

(4) The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$3.29 to \$3.2901 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the reporting person will provide full

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information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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