

QUANTUM CORP /DE/  
Form 4  
June 07, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BELLUZZO RICHARD**

2. Issuer Name and Ticker or Trading Symbol  
**QUANTUM CORP /DE/ [QTM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/03/2011**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O QUANTUM CORPORATION, 1650 TECHNOLOGY DRIVE, STE. 800**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

**SAN JOSE, CA 95110**

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	06/03/2011		M <sup>(1)</sup>		51,752	A	\$ 0.98 1,005,085
Common Stock	06/03/2011		S <sup>(2)</sup>		51,752	D	\$ 3.25 953,333
Common Stock	06/03/2011		M <sup>(1)</sup>		150,000	A	\$ 2.97 1,103,333
Common Stock	06/03/2011		S <sup>(2)</sup>		150,000	D	\$ 3.3 953,333
Common Stock	06/03/2011		M <sup>(1)</sup>		250,000	A	\$ 2.15 1,203,333



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects the exercise of the stock options listed in Table II of this Form 4.

(2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 24, 2010.

(3) The options are fully vested and immediately exercisable.

The sale price reported in column 4 of Table I represents the weighted average sale price of the shares sold ranging from \$3.5 to \$3.515

(4) per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the reporting person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.