BASS CARL Form 4 March 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BASS CARL**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

McAfee, Inc. [MFE]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Director 10% Owner Officer (give title Other (specify

C/O MCAFEE, INC., 2821 MISSION COLLEGE **BOULEVARD**

> (Street) 4. If Amendment, Date Original

02/28/2011

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SANTA CLARA, CA 95054

| (City) | (State) (Z | Zip) Table | I - Non-De | erivative S | Securi | ties Ac | quired, Disposed | of, or Beneficia | lly Owned |
|---------------------|--------------------------------------|-------------------------|------------------|---------------------|------------------|------------|--|--------------------------------------|---------------------------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | Execution Date, if | 3. Transactio | * | l (A) c | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | Disposed (Instr. 3, | , | 1 | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 02/28/2011 | | D | 638 | D | (1) | 3,048 (2) | D | |
| Common Stock | 02/28/2011 | | D | 3,048 (2) | D | <u>(3)</u> | 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day. | ate | 7. Title and A Underlying S (Instr. 3 and | Securities | 8 I S (|
|---|---|---|---|--|---|---|--------------------|---|-------------------------------------|------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Director Stock Option (right to buy) | \$ 32.96 | 02/28/2011 | | D | 30,000 | <u>(4)</u> | 01/28/2018 | Common Stock | 30,000 | |
| Director Stock Option (right to buy) | \$ 31.47 | 02/28/2011 | | D | 15,000 | <u>(4)</u> | 01/28/2019 | Common Stock | 15,000 | |
| Director Stock Option (right to buy) | \$ 37.38 | 02/28/2011 | | D | 1,536 | <u>(4)</u> | 04/27/2019 | Common Stock | 1,536 | |
| Director Stock Option (right to buy) | \$ 32.81 | 02/28/2011 | | D | 10,995 | <u>(8)</u> | 06/17/2017 | Common Stock | 10,995 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| BASS CARL C/O MCAFEE, INC. 2821 MISSION COLLEGE BOULEVARD SANTA CLARA, CA 95054 | X | | | | | |
| | | | | | | |

Signatures

| /s/ Jared Ross, by power of | 03/02/2011 |
|-----------------------------|------------|
| attorney | 03/02/2011 |

Reporting Owners 2

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Merger Agreement between the Issuer and Intel Corporation dated August 18, 2010 (the "Merger Agreement"), each share of MFE common stock will be exchanged for \$48.00 in cash.
- (2) Shares are represented by restricted stock units. Pursuant to the provisions of the 2010 Director Equity Plan and the Merger Agreement, the restricted stock units vested in full immediately prior to the closing of the merger.
- (3) Pursuant to the Merger Agreement, the restricted stock units were cancelled in exchange for a cash payment of \$146,304.00, which represents \$48.00 for each outstanding unit.
- (4) The option is fully vested and immediately exercisable.
- (5) Pursuant to the Merger Agreement, the option was cancelled in exchange for a cash payment of \$451,200.00, which represents the difference between \$48.00 and the exercise price of the option per share.
- (6) Pursuant to the Merger Agreement, the option was cancelled in exchange for a cash payment of \$247,950.00, which represents the difference between \$48.00 and the exercise price of the option per share.
- (7) Pursuant to the Merger Agreement, the option was cancelled in exchange for a cash payment of \$16,312.32, which represents the difference between \$48.00 and the exercise price of the option per share.
- (8) Pursuant to the provisions of the 2010 Director Equity Plan and the Merger Agreement, the option vested in full immediately prior to the closing of the merger.
- (9) Pursuant to the Merger Agreement, the option was cancelled in exchange for a cash payment of \$167,014.05, which represents the difference between \$48.00 and the exercise price of the option per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3