

Arkin Moshe
Form 4
March 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Arkin Moshe

2. Issuer Name and Ticker or Trading Symbol
PERRIGO CO [PRGO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/28/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O PERRIGO COMPANY, 515 EASTERN AVENUE

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALLEGAN, MI 49010

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/28/2011		S		50,000	D	\$ 76.1933 <u>(1)</u>	6,171,224	I	By Nichsei Arkin Ltd.
Common Stock	02/28/2011		M		10,000	A	\$ 14.69	11,130	D	
Common Stock	02/28/2011		M		5,000	A	\$ 15.47	16,130	D	
Common Stock	02/28/2011		M		13,109	A	\$ 20.5	29,239	D	
	02/28/2011		M		3,351	A	\$ 34.45	32,590	D	

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Common Stock									
Common Stock	02/28/2011		M	3,053	A	\$ 39.62	35,643	D	
Common Stock	02/28/2011		S	34,513	D	\$ 76.158 (2)	1,130	D	
Common Stock	03/01/2011		S	45,779	D	\$ 76.4822 (3)	6,125,445	I	By Nichsei Arkin Ltd.
Common Stock	03/01/2011		S	4,221	D	\$ 77.0593 (4)	6,121,224	I	By Nichsei Arkin Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 14.69	02/28/2011		M	10,000	09/14/2010	09/14/2015	Common Stock	10,000
Employee Stock Option Right to Buy	\$ 15.47	02/28/2011		M	5,000	08/16/2010	08/16/2016	Common Stock	5,000
Employee Stock	\$ 20.5	02/28/2011		M	4,370	08/30/2008	08/30/2017	Common Stock	4,370

Option
Right to
Buy

Employee
Stock

Option	\$ 20.5	02/28/2011	M	4,370	08/30/2009	08/30/2017	Common Stock	4,370
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Employee
Stock

Option	\$ 20.5	02/28/2011	M	4,369	08/30/2010	08/30/2017	Common Stock	4,369
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Director
Stock

Option	\$ 34.45	02/28/2011	M	3,351	11/13/2009	11/13/2018	Common Stock	3,351
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Director
Stock

Option	\$ 39.62	02/28/2011	M	3,053	11/09/2010	11/09/2019	Common Stock	3,053
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Arkin Moshe C/O PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	X			

Signatures

Moshe Arkin	03/02/2011
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price in column 4 is a weighted average. The prices actually received ranged from \$76.00 to \$76.48. For all transactions reported in (1) this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

The price in column 4 is a weighted average. The prices actually received ranged from \$75.81 to \$76.49. For all transactions reported in (2) this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

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(3) The price in column 4 is a weighted average. The prices actually received ranged from \$76.00 to \$77.00. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

(4) The price in column 4 is a weighted average. The prices actually received ranged from \$77.01 to \$77.17. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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