Edgar Filing: Schiano Dominick - Form 4

Schiano Do	ominick									
Form 4	2 2010									
December (
FORM	И4 _{UNITED}	STATES	SECU	RITIES	AND EX	CHANGE	COMMISSION		PPROVAL	
CONIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							Number:	3235-0287		
Check t		U	·			Expires:	January 31,			
if no lo subject	F CHAI	NGES IN	Estimated a	2005 average						
Section 16. SECURITIES							burden hours per			
Form 4 Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							0.5	
obligati	000						-			
may co	nunue.			•	•	ny Act of 1	of 1935 or Section)11		
<i>See</i> Inst 1(b).	truction	50(II)	of the f	nvestmen	t Compa	ly Act of 1	1940			
1(0).										
(Print or Type	e Responses)									
		- *								
1. Name and Schiano D	Person _	2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
Scillalio D	OIIIIIICK		Symbol MATERIAL SCIENCES CORP							
			[MASC]				(Check all applicable)			
(Last)	(First) (Middle)	-	-	ransaction		_X_ Director 10% Owner			
(Eust)	(1130)	(initiality)	3. Date of Earliest Transaction (Month/Day/Year)				Officer (give	e title Oth	er (specify	
30275 OAKLEAF LANE			12/01/2010				below) below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			1	6. Individual or Joint/Group Filing(Check			
							Applicable Line)			
	N. N. C. 40025						_X_ Form filed by Form filed by	One Reporting Pe More than One Re		
FRANKLI	N, MI 48025						Person		porting	
(City)	(State)	(Zip)	Tał	ole I - Non-	Derivative	Securities A	Acquired, Disposed of	of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	2A. Deem	ed	3.	4. Securit	ies	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution	Date, if	TransactionAcquired (A) or				Form: Direct	Indirect	
(Instr. 3)		any (Month/Day/Year)		CodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			•	(D) or Indirect (I)	Beneficial Ownership	
			ay/rear) (msu. 8) (msu. 5, 4 and 5)			+ and <i>J</i>)		(I) (Instr. 4)	(Instr. 4)	
				(A)			Reported			
						or	Transaction(s) (Instr. 3 and 4)			
				Code V	Amount	(D) Price	()			
Reminder: Re	eport on a separate line	e for each cl	ass of sec	urities bene	ficially own	ned directly	or indirectly.			
							spond to the colle		SEC 1474	
							tained in this form ond unless the for		(9-02)	
							ntly valid OMB co			
					numb		2			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A Di (D (Ir	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
PHANTOM STOCK	\$ 0 <u>(1)</u>	12/02/2010		А	1	,717		(2)	(2)	COMMON STOCK	1,717

Reporting Owners

Reporting Owner Name / Address	Relationships								
1 0	Director	10% Owner	Officer	Other					
Schiano Dominick 30275 OAKLEAF LANE FRANKLIN, MI 48025	Х								
Signatures									
/s/ JAMES D. PAWLAK, CFO	12/02/2	010							

in fact

<u>**Signature of Reporting Person</u>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) CONVERSION PRICE OF PHANTOM STOCK UNITS 1-FOR-1.
- (2) UNITS, ISSUED UNDER THE 2006 NON-EMPLOYEE DIRECTOR PLAN, VEST IMMEDIATELY, BUT ARE DISTRIBUTED FIVE YEARS FROM GRANT DATE UNLESS EARLIER REDEEMED PURSUANT TO TERMS OF THE PLAN.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.