

HOLDING FRANK B  
Form 4  
July 09, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol  
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/15/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice Chairman

POST OFFICE BOX 1377

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SMITHFIELD, NC 27577

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	05/05/2010		G	V	100,000	D	\$ 0 261,200
Class A Common Stock						I	619,979
Class A Common Stock	03/15/2010		G	V	127,563	A	\$ 0 214,753 <sup>(1)</sup> / <sub>(3)</sub>
Class A Common Stock	05/05/2010		G	V	100,000	A	\$ 0 314,753 <sup>(1)</sup>

By: F. Holding 2010 GRAT

By spouse

By spouse

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Stock									
Class A Common Stock	03/15/2010	G	V	127,563	D	\$ 0	381,091 <sup>(1)</sup> <u>(4)</u>	I	By Ella Ann 2009 GRAT
Class A Common Stock							442,439 <sup>(1)</sup> <u></u>	I	By adult children and their spouses and children
Class A Common Stock							26,430 <sup>(1)</sup> <u></u>	I	By trust for adult children
Class A Common Stock							8,214 <sup>(2)</sup> <u></u>	I	By Twin States Farming, Inc.
Class A Common Stock							167,600 <sup>(2)</sup> <u></u>	I	By First Citizens Bancorporation, Inc.
Class A Common Stock							28,628 <sup>(2)</sup> <u></u>	I	By Heritage BancShares, Inc. and subsidiary
Class A Common Stock							100,000 <sup>(2)</sup> <u></u>	I	By Fidelity BancShares, Inc.
Class A Common Stock							46,699 <sup>(2)</sup> <u></u>	I	By Southern BancShares(N.C.), Inc.
Class A Common Stock							46,000 <sup>(2)</sup> <u></u>	I	By Southern Bank and Trust Company
Class A Common Stock							54,000 <sup>(2)</sup> <u></u>	I	By Goshen, Inc.
Class A Common Stock							627 <sup>(2)</sup> <u></u>	I	By E&F Properties, Inc.
Class B Common Stock							562,431 <sup>(1)</sup> <u></u>	I	By adult children and their spouses and children
Class B Common Stock							45,900 <sup>(2)</sup> <u></u>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock							22,619 <sup>(2)</sup> <u></u>	I	By Southern BancShares (N.C.), Inc.

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Class B Common Stock	6,175 <sup>(1)</sup>	I	By trust for adult children
Class B Common Stock	1,355 <sup>(2)</sup>	I	By Twin States Farming, Inc.
Class B Common Stock	200 <sup>(2)</sup>	I	By E&F Properties, Inc.
Class B Common Stock	35,216 <sup>(1)</sup>	I	By Ella Ann 2009 GRAT
Class B Common Stock	2,884 <sup>(1)</sup>	I	By spouse
Class B Common Stock	850 <sup>(1)</sup>	I	By Ella Ann Lee Holding Revocable Trust dtd October 24, 2007
Class A Common Stock	310	I	By F. Holding 2009 GRAT
Class B Common Stock	2,000	D	
Class B Common Stock	1,575	I	By Frank B. Holding Revocable Trust Dated October 24, 2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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