Pritzker Thomas Form 4 November 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES

Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *_ Pritzker Thomas	2. Issuer Name and Ticker or Trading Symbol Hyatt Hotels Corp [H]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) C/O HYATT HOTELS CORP, 71 S. WACKER DRIVE, 12TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 11/10/2009	(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Exec. Chm. of Board of Dir.		
(Street) CHICAGO, IL 60606	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non-	-Derivative Sec	urities	s Acquire	d, Disposed of, o	r Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A on Disposed of (D (Instr. 3, 4 and Amount)	d (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/10/2009		C	38,000,000	A	\$ 0	38,000,000	I	See Footnote (1)
Class A Common Stock	11/10/2009		S	38,000,000	D	\$ 23.72	0	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative on Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
	Security			Code V	(4)	(D)	Date Exercisable	Expiration Date	Title
Class B Common Stock	\$ 0	05/14/2009		Code V A	(A) 19,233,325	(D)	(2)	(2)	Class A Common Stock
Class B Common Stock	\$ 0	11/10/2009		C		38,000,000	(2)	(2)	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Pritzker Thomas C/O HYATT HOTELS CORP 71 S. WACKER DRIVE, 12TH FLOOR CHICAGO, IL 60606	X		Exec. Chm. of Board of Dir.				

Signatures

/s/ Harmit J. Singh, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares held of record by U.S. situs trusts and various entities owned, directly or indirectly, by U.S. situs trusts for the benefit of certain lineal descendants of Nicholas J. Pritzker, deceased, and their immediate family members. The Reporting Person, Marshall E.

- (1) Eisenberg and Karl J. Breyer serve as a co-trustees of all such U.S. situs trusts (except with respect to LaSalle Trust No. 35 for which only the Reporting Person and Marshall E. Eisenberg serve as co-trustees) and have shared voting and investment power over the shares listed in the table. The Reporting Person disclaims beneficial ownership of the shares listed in the table, except to the extent of his pecuniary interest therein.
- As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Amended and Restated Certificate of Incorporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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