Clayman Mark Form 3 April 25, 2008

## FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Clayman Mark

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

04/17/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

NAVISITE INC [NAVI]

(Check all applicable)

**SVP** of Hosting Services

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O NAVISITE, INC., 400 MINUTEMAN ROAD

(Street)

Director \_X\_\_ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

ANDOVER, MAÂ 01810

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Security: Derivative Security

Direct (D) or Indirect (I)

1

						(Instr. 5)	
Stock Option (right to buy)	12/07/2004(1)	06/10/2014	Common Stock	40,000	\$ 4.39	D	Â
Stock Option (right to buy)	03/19/2005(2)	09/20/2014	Common Stock	20,000	\$ 2.55	D	Â
Stock Option (right to buy)	07/04/2005(3)	01/04/2015	Common Stock	40,000	\$ 2.44	D	Â
Stock Option (right to buy)	05/01/2005(4)	03/31/2015	Common Stock	100,000	\$ 1.58	D	Â
Stock Option (right to buy)	08/22/2006(5)	02/23/2016	Common Stock	50,000	\$ 1.45	D	Â
Stock Option (right to buy)	09/18/2007(6)	03/21/2017	Common Stock	50,000	\$ 5.5	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Clayman Mark						
C/O NAVISITE, INC.	â	Â	SVP of Hosting Services	â		
400 MINUTEMAN ROAD	A	А	A SVF of Hosting Services	A		
ANDOVER, MA 01810						

## **Signatures**

/s/ Thomas B. Rosedale (Pursuant to Power of Attorney) 04/25/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option vests and becomes exercisable as to 25% on the six month anniversary of the grant date of June 10, 2004 and the remainder in 36 equal monthly installments thereafter.
- Option vests and becomes exercisable as to 25% on the six month anniversary of the grant date of September 20, 2004 and the remainder in 36 equal monthly installments thereafter.
- Option vests and becomes exercisable as to 25% on the six month anniversary of the grant date of January 4, 2005 and the remainder in 36 equal monthly installments thereafter.
- Option vests and becomes exercisable in 36 equal monthly installments on each monthly anniversary of the grant date of April 1, 2005 until fully vested and exercisable on the third anniversary of the grant date.
- Option vests and becomes exercisable as to 25% on the six month anniversary of the grant date of February 23, 2006 and the remainder in 36 equal monthly installments thereafter.
- Option vests and becomes exercisable as to 25% on the six month anniversary of the grant date of March 22, 2007 and the remainder in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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