**INGLE ROBERT P** 

Form 4

March 28, 2008

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

**SECURITIES** 

response...

burden hours per

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** INGLE ROBERT P | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |  |
|---|--|--|--|--|--|--|
|   | INGLES MARKETS INC [IMKTA]                         | (Check all applicable)   |  |  |  |  |
| (Last) (First) (Middle)                                   | 3. Date of Earliest Transaction                    |  |  |  |  |  |
| 2913 US HIGHWAY 70 WEST                                   | (Month/Day/Year)<br>03/26/2008                     | X Director 10% OwnerX Officer (give titleX Other (specify below) CEO / Profit Sharing Plan Trustee |  |  |  |  |
| (Street)  | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check  |  |  |  |  |
|   | Filed(Month/Day/Year)                              | Applicable Line) _X_ Form filed by One Reporting Person  |  |  |  |  |
| BLACK MOUNTAIN, NC 28711                                  |  | Form filed by More than One Reporting Person   |  |  |  |  |

|        |         |       | 1 613611   |
|--------|---------|-------|--|
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |

| (- 3)                                | ()                                      | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \                       | oie I - Non                           | -Derivativ              | e Seci                        | urities Acqu  | irea, Disposea oi  | , or Beneficia   | ily Ownea   |
|--------------------------------------|---|---|---------------------------------------|-------------------------|-------------------------------|---------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transacti<br>Code<br>(Instr. 8) | omr Dispo<br>(Instr. 3, | esed of<br>4 and<br>(A)<br>or |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class A<br>Common<br>Stock           | 03/26/2008                              |   | J <u>(1)</u>                          | 372                     | D                             | \$ 25         | 1,059,628  | I  | Employee<br>Benefit<br>Plan<br>Trustee (1)            |
| Class A<br>Common<br>Stock           | 03/26/2008                              |   | J <u>(1)</u>                          | 400                     | D                             | \$<br>25.0075 | 1,059,228  | I  | Employee<br>Benefit<br>Plan<br>Trustee (1)            |
| Class A<br>Common<br>Stock           | 03/26/2008                              |   | J <u>(1)</u>                          | 700                     | D                             | \$<br>25.0117 | 1,058,528  | I  | Employee<br>Benefit<br>Plan<br>Trustee (1)            |

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| Class A<br>Common<br>Stock | 03/26/2008 | <u>J(1)</u>  | 1,000 | D | \$<br>25.0289 | 1,057,528 | I | Employee<br>Benefit<br>Plan<br>Trustee (1) |
|----------------------------|------------|--------------|-------|---|---------------|-----------|---|--|
| Class A<br>Common<br>Stock | 03/26/2008 | J <u>(1)</u> | 600   | D | \$<br>25.0333 | 1,056,928 | I | Employee<br>Benefit<br>Plan<br>Trustee (1) |
| Class A<br>Common<br>Stock | 03/26/2008 | <u>J(1)</u>  | 707   | D | \$<br>25.0502 | 1,056,221 | I | Employee<br>Benefit<br>Plan<br>Trustee (1) |
| Class A<br>Common<br>Stock | 03/26/2008 | J <u>(1)</u> | 2,000 | D | \$<br>25.1605 | 1,054,221 | I | Employee<br>Benefit<br>Plan<br>Trustee (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.      |      | 5.         | 6. Date Exerc | isable and | 7. Titl    | e and    | 8. Price of |
|-------------|-------------|---------------------|--------------------|---------|------|------------|---------------|------------|------------|----------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transa  | ctio | rNumber    | Expiration Da | ate        | Amou       | nt of    | Derivative  |
| Security    | or Exercise |                     | any                | Code    |      | of         | (Month/Day/   | Year)      | Under      | lying    | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. | 8)   | Derivative | ÷             |            | Securities |          | (Instr. 5)  |
|             | Derivative  |                     |                    |         |      | Securities |               |            | (Instr.    | 3 and 4) |             |
|             | Security    |                     |                    |         |      | Acquired   |               |            |            |          |             |
|             |             |                     |                    |         |      | (A) or     |               |            |            |          |             |
|             |             |                     |                    |         |      | Disposed   |               |            |            |          |             |
|             |             |                     |                    |         |      | of (D)     |               |            |            |          |             |
|             |             |                     |                    |         |      | (Instr. 3, |               |            |            |          |             |
|             |             |                     |                    |         |      | 4, and 5)  |               |            |            |          |             |
|             |             |                     |                    |         |      |            |               |            |            |          |             |
|             |             |                     |                    |         |      |            |               |            |            | Amount   |             |
|             |             |                     |                    |         |      |            | Date          | Expiration | T. 1       | or       |             |
|             |             |                     |                    |         |      |            | Exercisable   | •          | Title      |          |             |
|             |             |                     |                    | G 1     |      | (A) (B)    |               |            |            | of       |             |
|             |             |                     |                    | Code    | V    | (A) (D)    |               |            |            | Shares   |             |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |                             |  |  |  |  |
|--------------------------------|---------------|-----------|---------|-----------------------------|--|--|--|--|
| • 0                            | Director      | 10% Owner | Officer | Other                       |  |  |  |  |
| INGLE ROBERT P                 | X             |           | CEO     | Profit Sharing Plan Trustee |  |  |  |  |
| 2913 US HIGHWAY 70 WEST        |               |           |         |                             |  |  |  |  |

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#### **BLACK MOUNTAIN, NC 28711**

### **Signatures**

/s/ Ronald B. Freeman/Attorney-in-fact for Robert P.
Ingle 03/

03/28/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reported transactions constitute sales of Class A Common Stock to meet the liquidity needs of the Ingles Markets Investment/Profit Sharing Plan (the "Plan") for making distributions to Plan participants. The number of shares reported as sold and as beneficially owned

reflect the total number of shares sold or owned by the Plan for the benefit of all Plan participants. The reporting person is a trustee of the Plan. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his or her pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose except to the extent of his or her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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