CIRILLO LAWRENCE A

Form 4

March 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

may continue. See Instruction

1(b).

par value

(Print or Type Responses)

1. Name and Address of Reporting Person * CIRILLO LAWRENCE A			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
a 3		27.11			ORP [BXG]	(Check a	ll applicabl	e)	
(Last)	(First)	(Middle)	3. Date of 1	Earliest Tr	ransaction				
			(Month/Da	y/Year)		_X_ Director			
755 SATURI	N STREET,	APT. I-104	03/26/20	08		Officer (give title below)	below)	er (specify	
	(Street)		4. If Amen	dment, Da	nte Original	6. Individual or Joint	/Group Fili	ng(Check	
			Filed(Mont	h/Day/Year	·)	Applicable Line) _X_ Form filed by One	Reporting P	erson	
JUPITER, FI	_ 33477					Form filed by More Person	e than One R	eporting	
(City)	(State)	(Zip)	Table	I - Non-D	Derivative Securities Acq	uired, Disposed of, o	r Beneficia	lly Owne	
1.Title of	2. Transaction	on Date 2A. De	eemed	3.	4. Securities Acquired	5. Amount of	6.	7. Natu	

(City)	(State) (Zi	p) Table l	I - Non-Dei	rivative Se	ecuriti	es Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Bluegreen Corporation Common Stock, \$0.01	03/26/2008		P	100	A	\$ 6.509	100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Am Underlying Sec (Instr. 3 and 4)		3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Bluegreen Corporation Stock Options	(1)					<u>(1)</u>	<u>(1)</u>	Bluegreen Corporation Common Stock, \$0.01 par value	(1)	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
CIRILLO LAWRENCE A 755 SATURN STREET APT. I-104 JUPITER, FL 33477	X						

Signatures

Anthony M. Puleo as Attorney-in-fact for Lawerence A.
Cirillo

03/27/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents stock options granted to Mr. Cirillo as director compensation. Amounts have been granted at various dates, at various prices and all vested immediately upon grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2