

GLOBAL INDUSTRIES LTD  
Form 4  
December 05, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol  
GLOBAL INDUSTRIES LTD  
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/03/2007

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/03/2007		S		1,100	D	\$ 22 12,800,960
Common Stock	12/03/2007		S		2,100	D	\$ 22.01 12,798,860
Common Stock	12/03/2007		S		2,800	D	\$ 22.02 12,796,060
Common Stock	12/03/2007		S		200	D	\$ 22.025 12,795,860
Common Stock	12/03/2007		S		2,700	D	\$ 22.03 12,793,160

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Common Stock	12/03/2007	S	2,500	D	\$ 22.04	12,790,660	D
Common Stock	12/03/2007	S	7,000	D	\$ 22.05	12,783,660	D
Common Stock	12/03/2007	S	200	D	\$ 22.055	12,783,460	D
Common Stock	12/03/2007	S	44,628	D	\$ 22.06	12,738,832	D
Common Stock	12/03/2007	S	13,229	D	\$ 22.07	12,725,603	D
Common Stock	12/03/2007	S	18,918	D	\$ 22.08	12,706,685	D
Common Stock	12/03/2007	S	13,122	D	\$ 22.09	12,693,563	D
Common Stock	12/03/2007	S	20,650	D	\$ 22.1	12,672,913	D
Common Stock	12/03/2007	S	100	D	\$ 22.105	12,672,813	D
Common Stock	12/03/2007	S	28,381	D	\$ 22.11	12,644,432	D
Common Stock	12/03/2007	S	400	D	\$ 22.115	12,644,032	D
Common Stock	12/03/2007	S	16,640	D	\$ 22.12	12,627,392	D
Common Stock	12/03/2007	S	200	D	\$ 22.125	12,627,192	D
Common Stock	12/03/2007	S	24,212	D	\$ 22.13	12,602,980	D
Common Stock	12/03/2007	S	26,020	D	\$ 22.14	12,576,960	D
Common Stock	12/03/2007	S	500	D	\$ 22.145	12,576,460	D
Common Stock	12/03/2007	S	71,065	D	\$ 22.15	12,505,395	D
Common Stock	12/03/2007	S	200	D	\$ 22.155	12,505,195	D
Common Stock	12/03/2007	S	39,136	D	\$ 22.16	12,466,059	D
Common Stock	12/03/2007	S	600	D	\$ 22.165	12,465,459	D
	12/03/2007	S	28,402	D	\$ 22.17	12,437,057	D

Common Stock									
Common Stock	12/03/2007		S	600	D	\$ 22.175	12,436,457	D	
Common Stock	12/03/2007		S	14,647	D	\$ 22.18	12,421,810	D	
Common Stock	12/03/2007		S	7,500	D	\$ 22.19	12,414,310	D	
Common Stock							214,577.214	I	Held in Reporting Person's 401(k) Plan account.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605		X		

## Signatures

/s/ William J.

Dore

12/05/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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