

ROLLS JOHN A
Form 4
October 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROLLS JOHN A

(Last) (First) (Middle)
55 EAST CAMPERDOWN WAY
(Street)

GREENVILLE, SC 29601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BOWATER INC [BOW]

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	--	--	--

Edgar Filing: ROLLS JOHN A - Form 4

	Derivative Security		Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
			Code	V (A) (D)				
Restricted Stock Units	<u>(1)</u>	10/29/2007	D	5,800	<u>(1)</u>	<u>(1)</u>	Common Stock	5,800
Restricted Stock Units (Deferred Fee Plan)	<u>(2)</u>	10/29/2007	D	7,349.92	<u>(2)</u>	<u>(2)</u>	Common Stock	7,349.92
Stock Options (right to buy)	\$ 48.19	10/29/2007	D	20,000	<u>(3)</u>	05/09/2011	Common Stock	20,000
Stock Options (right to buy)	\$ 52.9	10/29/2007	D	2,000	<u>(3)</u>	01/31/2011	Common Stock	2,000
Stock Options (right to buy)	\$ 50.8438	10/29/2007	D	2,000	<u>(3)</u>	01/26/2010	Common Stock	2,000
Stock Options (right to buy)	\$ 40.625	10/29/2007	D	1,500	<u>(3)</u>	01/27/2009	Common Stock	1,500
Stock Options (right to buy)	\$ 49.5625	10/29/2007	D	1,000	<u>(3)</u>	01/28/2008	Common Stock	1,000
Phantom Stock Units (Deferred Fee Plan)	<u>(4)</u>	10/29/2007	D	2,117.67	<u>(4)</u>	<u>(4)</u>	Common Stock	2,117.67
Phantom Stock Units (Deferred Fee Plan)	<u>(5)</u>	10/29/2007	D	24,991.23	<u>(5)</u>	<u>(5)</u>	Common Stock	24,991.23

