DUN & BRADSTREET CORP/NW
Form 4
June 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
KUEHN RONALD L JR

(Last) (First) (Middle)

103 JFK PARKWAY

(Street)

SHORT HILLS, NJ 07078

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DUN & BRADSTREET CORP/NW [DNB]

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/05/2007		M		6,535	A	$ 35.81	19,143.4603	D	
Common Stock	06/05/2007		M		7,215	A	$ 23.7188	26,358.4603	D	
Common Stock	06/05/2007		M		6,837	A	$ 36.16	33,195.4603	D	
Common Stock	06/05/2007		S		200	D	$ 102.06	32,995.4603	D	
Common Stock	06/05/2007		S		687	D	$ 102.05	32,308.4603	D	

Common Stock	06/05/2007	S	100	D	$ 102.04	32,208.4603	D
Common Stock	06/05/2007	S	200	D	$ 102.03	32,008.4603	D
Common Stock	06/05/2007	S	400	D	$ 102.02	31,608.4603	D
Common Stock	06/05/2007	S	1,300	D	$ 102.01	30,308.4603	D
Common Stock	06/05/2007	S	2,300	D	$ 102	28,008.4603	D
Common Stock	06/05/2007	S	1,100	D	$ 101.99	26,908.4603	D
Common Stock	06/05/2007	S	500	D	$ 101.98	26,408.4603	D
Common Stock	06/05/2007	S	1,200	D	$ 101.97	25,208.4603	D
Common Stock	06/05/2007	S	1,300	D	$ 101.96	23,908.4603	D
Common Stock	06/05/2007	S	4,500	D	$ 101.95	19,408.4603	D
Common Stock	06/05/2007	S	900	D	$ 101.94	18,508.4603	D
Common Stock	06/05/2007	S	1,500	D	$ 101.93	17,008.4603	D
Common Stock	06/05/2007	S	900	D	$ 101.92	16,108.4603	D
Common Stock	06/05/2007	S	1,200	D	$ 101.91	14,908.4603	D
Common Stock	06/05/2007	S	900	D	$ 101.9	14,008.4603	D
Common Stock	06/05/2007	S	500	D	$ 101.89	13,508.4603	D
Common Stock	06/05/2007	S	300	D	$ 101.88	13,208.4603	D
Common Stock	06/05/2007	S	300	D	$ 101.87	12,908.4603	D
Common Stock	06/05/2007	S	100	D	$ 102.09	12,808.4603	D
Common Stock	06/05/2007	S	100	D	$ 102.08	12,708.4603	D
	06/05/2007	S	100	D	$ 102.07	12,608.4603	D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock option - right to buy [(1)]	$ 35.81	06/05/2007		M			6,535	02/28/2004	02/28/2013	Common Stock	6,53
Non-qualified stock option - right to buy [(1)]	$ 23.7188	06/05/2007		M			7,215	12/04/2001	12/04/2010	Common Stock	7,21
Non-qualified stock option - right to buy [(1)]	$ 36.16	06/05/2007		M			6,837	12/19/2002	12/19/2011	Common Stock	6,83

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUEHN RONALD L JR 103 JFK PARKWAY SHORT HILLS, NJ 07078	X			

Signatures

/s/ Annemarie Ettinger for Ronald L. Kuehn, Jr.	06/06/2007
[**]Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) After the exercise of these options and the sale of the underlying shares, the reporting person remains compliant with the issuer's director stock ownership guidelines. These guidelines are described in the issuer's proxy statement filed with the Securities and Exchange Commission on 3/26/07.

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