Edgar Filing: TRANS-INDIA ACQUISITION CORP - Form 4

TRANS-INDIA ACQUISITION CORP

Form 4

February 16, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

5. Relationship of Reporting Person(s) to Issuer

Business Ventures Corp.

Symbol

(Check all applicable)

TRANS-INDIA ACQUISITION CORP [TIL]

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title

10% Owner Other (specify

C/O TRANS-INDIA ACQUISITION 02/14/2007

CORPORATION, 300 SOUTH WACKER DRIVE, SUITE 1000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

CHICAGO, IL 60606

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially (D) or Owned Indirect (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

Reported

Code V Price Amount (D)

Common Stock

02/14/2007

42,882 P (1)

(2) 667,882 (4)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day)	Date Exercisable and xpiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant (Right to Buy)	\$ 5	02/14/2007		P	42,822 (1)	(3)	02/08/2012	Common Stock	42,822	

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting of the Funder Funders	Director	10% Owner	Officer	Other	
Business Ventures Corp. C/O TRANS-INDIA ACQUISITION CORPORATION 300 SOUTH WACKER DRIVE, SUITE 1000 CHICAGO, IL 60606		X			

Signatures

/s/ Craig Colmar, Attorney-in-Fact

02/15/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported securities are Units of Trans-India Acquisition Corporation, each Unit consisting of one share of common stock and one warrant to purchase one share of common stock.
- (2) The cost of the entire Unit is \$8.00 per Unit.
- (3) The warrants will become exercisable on the latter of (i) the completion of a business combination with a target business and (ii) February 8, 2008.
- (4) 83,333 shares of common stock are held for the benefit of Craig Colmar. Business Ventures Corp. disclaims beneficial ownership of such securities held by Craig Colmar.

Remarks:

Exhibit List: Exhibit 24 Power Of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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