PATTERSON COMPANIES, INC.

Form 4

December 27, 2006

# FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

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if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES
or
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and ASKEW L	2. Issuer Name <b>and</b> Ticker or Trading Symbol PATTERSON COMPANIES, INC. [PDCO]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last)  PATTERS INC., 1031 RD.						Director 10% Owner _X Officer (give title Other (specify below)  Vice President				
ST. PAUL,	Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)									ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	Date, if Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5)						
Common Stock	12/22/2006			M	3,500	A	\$ 10.1407	11,329	D	
Common Stock	12/22/2006			S	3,500	D	\$ 36.02	7,829	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	de Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Derri Secu (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options	\$ 10.1407	12/22/2006		M		3,500	(2)	<u>(3)</u>	Common Stock	39,988	

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ASKEW LYNN E PATTERSON COMPANIES, INC. 1031 MENDOTA HEIGHTS RD. ST. PAUL, MN 55120

Vice President

#### **Signatures**

Matthew L. Levitt, by Power of Attorney

12/27/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted as follows: 11,556 on 2/10/99 at \$10.1407, 10,444 on 9/01/99 at \$10.625, 4,760 on 5/01/00 at \$12.1875, 4,262 on 4/30/01 at \$15.28, 3,114 on 4/29/02 at \$22.57, 3,802 on 4/28/03 at \$19.965 and 2,050 on 4/26/2004 at \$38.50.
- Options are exercisable as follows: 3,626 exercisable currently; 3,965 on February 10 of each year 2007-2008; 1,492 on September 1 of each year 2002-2008; 4,760 on 5/1/2009, 4,262 on 4/30/2010, 3,114 on 4/29/2011, 3,802 on 4/28/2012, and 2,050 on 4/26/2013.
- (3) All grants expire 10 years after grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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