

LSB INDUSTRIES INC

Form 5

June 19, 2006

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).

Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
TEPPER MICHAEL DAWE

(Last) (First) (Middle)

16 SOUTH PENNSYLVANIA
AVENUE

(Street)

2. Issuer Name and Ticker or Trading
Symbol
LSB INDUSTRIES INC [LXU]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20054. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)

Sr. VP - Int'l Operations

6. Individual or Joint/Group Reporting

(check applicable line)

OKLAHOMA CITY, OK 73107

____X____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or Amount (D) Price			
Common Stock	03/10/2005	Â	S	2,000 D \$ 7.5	77,177	D	Â
Common Stock	06/10/2005	Â	S	500 D \$ 6.35	76,677	D	Â
Common Stock	06/10/2005	Â	S	500 D \$ 6.4	76,177	D	Â
Common Stock	06/16/2005	Â	S	1,000 D \$ 6.45	75,177	D	Â

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Common Stock	07/06/2005	Â	S	1,000	D	\$ 7.25	74,177	D	Â
Common Stock	07/28/2005	Â	S	2,000	D	\$ 7.25	72,177	D	Â
Common Stock	07/29/2005	Â	S	200	D	\$ 7.28	71,977	D	Â
Common Stock	09/22/2005	Â	S	1,000	D	\$ 6.45	70,977	D	Â
Common Stock	12/21/2005	Â	S	1,500	D	\$ 5.95	69,477	D	Â
Common Stock	12/22/2005	Â	S	1,000	D	\$ 6.15	68,477	D	Â
Common Stock	12/22/2005	Â	S	500	D	\$ 6	67,977	D	Â
Common Stock	12/22/2005	Â	S	1,000	D	\$ 6.2	66,977	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A) (D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEPPER MICHAEL DAWE 16 SOUTH PENNSYLVANIA AVENUE OKLAHOMA CITY,Â OKÂ 73107	Â	Â	Â Sr. VP - Int'l Operations	Â

Signatures

Michael Dawe
Tepper

06/19/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.