

WORLD ACCEPTANCE CORP

Form 4

May 08, 2006

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCLEAN A A III

2. Issuer Name **and** Ticker or Trading  
Symbol  
WORLD ACCEPTANCE CORP  
[WRLD]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/08/2006

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Chief Executive Officer

PO BOX 6429

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

GREENVILLE, SC 29606

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock, no<br>par value      | 05/05/2006                              |                                                             | M                                    | 6,800 A                                                                 | \$ 6.75 113,680                                                                                                    | D                                                                    |                                                                   |
| Common<br>Stock, no<br>par value      | 05/05/2006                              |                                                             | M                                    | 21,304 A                                                                | \$ 5.41 134,984                                                                                                    | D                                                                    |                                                                   |
| Common<br>stock, no<br>par value      | 05/05/2006                              |                                                             | M                                    | 6,000 A                                                                 | \$ 5.18 140,984                                                                                                    | D                                                                    |                                                                   |
| Common<br>stock, no                   | 05/05/2006                              |                                                             | S                                    | 34,104 D                                                                | \$ 31.97 106,880                                                                                                   | D                                                                    |                                                                   |

par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4) |                                     |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|------------------------------------------------------------------------|-------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                    | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                  | Amount<br>or<br>Number<br>of Shares |
| Employee<br>stock<br>option,<br>right to<br>buy     | \$ 6.75                                                            | 05/05/2006                              |                                                             | M                                    | 6,800                                                                                                        | 07/18/1997                                                     | 07/18/2006         | common                                                                 | 6,800                               |
| employee<br>stock<br>option,<br>right to<br>buy     | \$ 5.41                                                            | 05/05/2006                              |                                                             | M                                    | 21,304                                                                                                       | 04/01/1998                                                     | 04/01/2007         | common                                                                 | 21,304                              |
| Employee<br>stock<br>option,<br>right to<br>buy     | \$ 5.18                                                            | 05/05/2006                              |                                                             | M                                    | 6,000                                                                                                        | 04/29/1998                                                     | 04/29/2007         | common                                                                 | 6,000                               |

## Reporting Owners

| Reporting Owner Name / Address                        | Relationships |           |                         |       |
|-------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                       | Director      | 10% Owner | Officer                 | Other |
| MCLEAN A A III<br>PO BOX 6429<br>GREENVILLE, SC 29606 |               |           | Chief Executive Officer |       |

## Signatures

A. A. McLean  
III

05/08/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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