APPLE COMPUTER INC

Form 4

April 11, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SERLET BERTRAND Symbol

APPLE COMPUTER INC [AAPL] (First) (Middle) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

04/07/2006

1 INFINITE LOOP MS 81-2CL

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

Number:

Expires:

response...

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CUPERTINO, CA 950)14
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(City)	(State)	(Zip) Table I - Non-Derivative Securities Acqui					red, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) tionor Disposed of (D) (Instr. 3, 4 and 5)) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/07/2006	04/07/2006	Code V M(1)	Amount 20,000	(D)	Price \$ 11.38	90,825	D			
Common Stock	04/07/2006	04/07/2006	S <u>(1)</u>	20,000	D	\$ 70.91	90,825	D			
Common Stock	04/10/2006	04/10/2006	M <u>(1)</u>	13,296	A	\$ 11.38	90,825	D			
Common Stock	04/10/2006	04/10/2006	S <u>(1)</u>	13,296	D	\$ 70.24	90,825	D			
Common Stock	04/10/2006	04/10/2006	M(1)	6,704	A	\$ 11.8438	90,825	D			

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Common Stock 04/10/2006 04/10/2006 S(1) 6,704 D \$ 70.24 90,825 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option	\$ 11.38	04/07/2006	04/07/2006	M <u>(1)</u>		7,296	10/22/2004	10/22/2010	Common Stock	7,296
Employee Stock Option	\$ 11.38	04/07/2006	04/07/2006	M <u>(1)</u>		12,704	10/22/2005	10/22/2010	Common Stock	12,704
Employee Stock Option	\$ 11.38	04/10/2006	04/10/2006	M <u>(1)</u>		13,296	10/22/2005	10/22/2010	Common Stock	13,296
Employee Stock Option	\$ 11.8438	04/10/2006	04/10/2006	M <u>(1)</u>		6,704	07/06/2000	07/06/2009	Common Stock	6,704

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SERLET BERTRAND 1 INFINITE LOOP MS 81-2CL CUPERTINO, CA 95014

Senior Vice President

Reporting Owners 2

Signatures

/s/ Bertrand Serlet 04/11/2006

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 30, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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