

WATSCO INC
Form 4
September 15, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOGAN BARRY S

(Last) (First) (Middle)

2665 SOUTH BAYSHORE
DRIVE, SUITE 901

(Street)

COCONUT GROVE, FL 33133

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WATSCO INC [WSO; WSOB]

3. Date of Earliest Transaction
(Month/Day/Year)
09/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) | Price | | |
| Common Stock | | | | Code V | Amount | | |
| Common Stock | | | | | 450 | I | By IRA |
| Common Stock | | | | | 1,730 | I | See footnote (1) |
| Common Stock | | | | | 88,750 | D (2) | |
| Class B Common Stock | | | | | 70,000 | D (2) | |
| | 09/14/2005 | | M | 11,250 | A | 0 | D |

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| | | | | | | | |
|--------------|------------|--|---|--------|----|----------|----------|
| Common Stock | | | | | \$ | 13.33 | |
| Common Stock | 09/14/2005 | | M | 11,250 | A | \$ 13.17 | 37,759 D |
| Common Stock | 09/14/2005 | | F | 11,970 | D | \$ 50.27 | 0 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 13.33 | 09/14/2005 | | M | 11,250 | <u>(3)</u> 06/27/2006 | Common Stock | 11,250 |
| Stock Option (right to buy) | \$ 13.17 | 09/17/2005 | | M | 11,250 | <u>(4)</u> 10/25/2006 | Common Stock | 11,250 |
| Stock Option (right to buy) | \$ 16.25 | | | | | <u>(5)</u> 04/03/2007 | Common Stock | 15,000 |
| Stock Option (right to buy) | \$ 16.75 | | | | | <u>(6)</u> 04/06/2008 | Common Stock | 30,000 |
| Stock Option (right to buy) | \$ 13.875 | | | | | <u>(7)</u> 02/09/2009 | Class B Common Stock | 50,000 |

| | | | | | |
|--------------------------------------|---------|-----|------------|----------------------------|--------|
| Stock Option (right to buy) | \$ 8.94 | (8) | 03/15/2010 | Common Stock | 75,000 |
| Stock Option (right to buy) | \$ 11.3 | (9) | 09/24/2011 | Class B Common Stock | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LOGAN BARRY S 2665 SOUTH BAYSHORE DRIVE SUITE 901 COCONUT GROVE, FL 33133 | | | Senior Vice President | |

Signatures

/s/ Barry S. 09/15/2005
Logan

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
- (2) Award of stock pursuant to Restricted Stock Agreement
- (3) The option vests 20 percent on June 27, 1997, June 27, 1998, June 27, 1999, June 27, 2000 and June 27, 2001, respectively
- (4) The option vests 20 percent on October 25, 1997, October 25, 1998, October 25, 1999, October 25, 2000 and October 25, 2001, respectively
- (5) The option vests 20 percent on April 3, 1998, April 3, 1999, April 3, 2000, April 3, 2001 and April 3, 2002, respectively
- (6) The option vests 20 percent on April 6, 1999, April 6, 2000, April 6, 2001, April 6, 2002 and April 6, 2003, respectively
- (7) The option vests 33 percent on February 9, 1999, February 9, 2000 and February 9, 2001, respectively
- (8) The option vests 20 percent on March 15, 2001, March 15, 2002, March 15, 2003, March 15, 2004 and March 15, 2005, respectively
- (9) The option vests 20 percent on September 24, 2002, September 24, 2003, September 24, 2004, September 24, 2005 and September 24, 2006, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.