

SI INTERNATIONAL INC  
Form 4  
August 01, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FLORENCE WALTER C

(Last) (First) (Middle)

135 S. LASALLE STREET, SUITE 3800

(Street)

CHICAGO, IL 60603-4131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SI INTERNATIONAL INC [SINT]

3. Date of Earliest Transaction (Month/Day/Year)  
07/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, par value \$0.01 per share | 07/28/2005                           | 07/28/2005   | J <sup>(1)</sup>               | 312,500 D \$ 31.65  | 312,836 <sup>(2)</sup>  | I  | See footnote <sup>(3)</sup>                           |
| Common Stock, par value \$0.01 per share | 07/28/2005                           | 07/28/2005   | S <sup>(4)</sup>               | 15,625 D \$ 31.6198   | 15,659 <sup>(2)</sup>   | I  | See footnote <sup>(3)</sup>                           |
| Common Stock, par                        |                                      |  |                                |   | 53 <sup>(2)</sup>   | D  |   |

value  
\$0.01 per  
share

Common  
Stock, par  
value  
\$0.01 per  
share

07/28/2005 07/28/2005 J<sup>(5)</sup> 25,000 A \$ 31.65 25,158 <sup>(5)</sup> I

See  
footnote  
(3)

Common  
Stock, par  
value  
\$0.01 per  
share

07/28/2005 07/28/2005 J<sup>(5)</sup> 25,158 D \$ 31.65 0 <sup>(5)</sup> I

See  
footnote  
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares   |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

FLORENCE WALTER C  
135 S. LASALLE STREET, SUITE 3800  
CHICAGO, IL 60603-4131

X

## Signatures

Karen C. Fanelli, under Power of Attorney for Walter C.  
Florence

08/01/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Frontenac VII LP ("FVII") distributed 312,500 shares of Common Stock of the Issuer on July 28, 2005. After such disposition, FVII holds 312,836 shares of Common Stock of the Issuer.  
After giving effect to all the transactions reported herein, Mr. Florence may be deemed to beneficially own 328,548 shares of Common
- (2) Stock of the Issuer (excluding shares issuable upon exercise of stock options), which includes 312,836 shares held by FVII, 15,659 shares held by Frontenac Masters VII LP ("Masters"), and 53 shares owned directly by Mr. Florence.  
Mr. Florence is associated with Frontenac Company VII, LLC ("Frontenac LLC"), the general partner of FVII and the general partner of
- (3) Masters. Mr. Florence disclaims beneficial ownership of the shares held by FVII and Masters except to the extent of his pecuniary interest in Masters arising from his role as a limited partner in such entity. The filing of this form shall not be deemed to be an admission that Mr. Florence is, for purposes of Section 16 or otherwise, the beneficial owner of such shares.
- (4) Masters disposed of 15,625 shares of Common Stock of the Issuer on July 28, 2005. After such disposition, Masters holds 15,659 shares of Common Stock of the Issuer.
- (5) On July 28, 2005, FVII distributed 25,000 shares to Frontenac LLC, who then distributed 25,158 shares to its members. After such distribution, Frontenac LLC holds no shares of Common Stock of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.