GENESIS MICROCHIP INC /DE

Form 4 May 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

REDDY CHANDRASHEKAR M			Symbol				I	Issuer				
	GENESIS MICROCHIP INC /DE [GNSS]				/DE	(Check all applicable)						
(Last)	(First) (Middle)	3. Date of Earliest Transaction				-	_X_ Director10% Owner				
				(Month/Day/Year)				Officer (give title Other (specify below)				
				05/17/2005								
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
	(Thed (Monda Bay, Tear)				_X_ Form filed by One Reporting Person						
ALVISO, CA 95002								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secur	ities Acqui	ired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med 3. 4. Securities Acquired (A on Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)				(D)	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I)				
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(Instr. 4)			
Common Shares	05/17/2005			M	6,662	A		188,217	D			
Common Shares	05/17/2005			M	18,985	A	\$ 13.45	207,202	D			
Common Shares	05/17/2005			S	2,000	D	\$ 16.34	205,202	D			
Common Shares	05/17/2005			S	918	D	\$ 16.35	204,284	D			
Common Shares	05/17/2005			S	4,044	D	\$ 16.36	200,240	D			

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Common shares	05/17/2005	S	4,185	D	\$ 16.37	196,055	D
Common Shares	05/17/2005	S	500	D	\$ 16.38	195,555	D
Common Shares	05/17/2005	S	2,000	D	\$ 16.375	193,555	D
Common Shares	05/17/2005	S	2,000	D	\$ 16.396	191,555	D
Common Shares	05/17/2005	S	2,000	D	\$ 16.399	189,555	D
Common Shares	05/17/2005	S	2,000	D	\$ 16.379	187,555	D
Common Shares	05/17/2005	S	2,000	D	\$ 16.376	185,555	D
Common Shares	05/17/2005	S	2,000	D	\$ 16.355	183,555	D
Common Shares	05/17/2005	S	2,000	D	\$ 16.352	181,555	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 13.98	05/17/2005		M	6,662	09/12/1999(1)	05/30/2005	Common Shares	6,662
Stock Option (Right to	\$ 13.45	05/17/2005		M	18,985	05/21/2001(1)	05/30/2005	Common Shares	18,985

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

REDDY CHANDRASHEKAR M 2150 GOLD STREET

X

Signatures

ALVISO, CA 95002

/s/ Michael Healy, Attorney-in-Fact 05/19/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/48th of the total number of shares become exercisable on this date and an additional 1/48th of the total number of shares become exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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