BLAIR CORP Form 4

December 01, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Ι

13,034

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

CROWLEY ROBERT D			Symbol	•					Issuer			
			BLAIK	BLAIR CORP [BL]					(Check all applicable)			
(Last)	(First)	(Middle)	3. Date o	3. Date of Earliest Transaction								
			(Month/I	•)				_X_ Director		Owner	
220 HICKORY STREET			11/29/2	11/29/2004					X Officer (give title Other (specify below)			
									· · · · · · · · · · · · · · · · · · ·	r Vice Presiden	t	
(Street) 4			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
F			Filed(Mo	Filed(Month/Day/Year)					Applicable Line)			
									X Form filed by	1 0		
WARREN, PA 16366									Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Nor	ı-D	erivative	Secui	rities Acq	uired, Disposed of	f, or Beneficiall	y Owned	
1.Title of	2. Transaction D	Date 2A. Dec	emed	3.		4. Securi	ties A	cquired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year) Execution Date, if			Transaction(A) or Disposed of (D)					Securities	Ownership	Indirect	
(Instr. 3)		any		Code		(Instr. 3,	4 and	5)	Beneficially	Form: Direct		
		(Month	/Day/Year)	(Instr. 8	3)				Owned	(D) or Indirect (I)	Ownership (Instr. 4)	
									Following Reported	(Instr. 4)	(111801.4)	
							(A)		Transaction(s)	(Ilisti: 1)		
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	11/29/2004			M	·	1,076	A	\$ 19.3	14,576	D		
Common Stock	11/29/2004			M		2,000	A	\$ 23.6	16,576	D		
Common Stock	11/29/2004			S		3,076	D	\$ 35.268	13,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By Wife

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 19.3	11/29/2004		M	1,076	<u>(1)</u>	04/15/2012	Common Stock	1,076
Employee Stock Option (right to buy)	\$ 23.6	11/29/2004		M	2,000	(2)	04/15/2013	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
CROWLEY ROBERT D 220 HICKORY STREET WARREN, PA 16366	X		Senior Vice President				
Signatures							
/S/ ROBERT D. CROWLEY	11/30	/2004					
**Signature of Reporting Person	Dat	re e					

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option of 6201 shares vests in three equal annual installments beginning on April 15, 2003.
- (2) The option of 15000 shares vests in three equal annual installments beginning on April 15, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.