

LIKEN JAMES W
Form 4
November 15, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LIKEN JAMES W

2. Issuer Name and Ticker or Trading Symbol
RESPIRONICS INC [RESP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)

1010 MURRY RIDGE LANE

11/12/2004

Vice Chairman

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MURRYSVILLE, PA 15668

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	11/12/2004		M		3,125 A \$ 40.675	D	
Common stock	11/12/2004		S		3,125 D \$ 55.75	D	
Common stock	11/12/2004		M		25,000 A \$ 32.675	D	
Common stock	11/12/2004		S		25,000 D \$ 55.76	D	
Common stock	11/12/2004		M		30,000 A \$ 33.675	D	

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Common stock	11/12/2004	S	30,000	D	\$ 55.79	131,668	D
Common stock	11/12/2004	M	5,414	A	\$ 18.47	137,082	D
Common stock	11/12/2004	M	8,130	A	\$ 16.125	145,212	D
Common stock	11/12/2004	S	8,130	D	\$ 55.75	137,082	D
Common stock	11/12/2004	M	24,454	A	\$ 18.469	161,536	D
Common stock	11/12/2004	S	24,454	D	\$ 55.75	137,082	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock option	\$ 40.675	11/12/2004		M	3,125	08/27/2004 08/27/2013	Common stock 3,125
Stock option	\$ 32.675	11/12/2004		M	25,000	08/16/2003 08/16/2012	Common stock 25,000
Stock option	\$ 33.675	11/12/2004		M	30,000	08/22/2002 08/22/2011	Common stock 30,000
Stock option	\$ 18.469	11/12/2004		M	5,414	08/18/2001 08/18/2010	Common stock 5,414
Stock option	\$ 16.125	11/12/2004		M	8,130	10/01/2001 10/01/2010	Common stock 8,130
Stock option	\$ 18.469	11/12/2004		M	24,454	08/18/2001 08/18/2010	Common stock 24,454

