LAN YANG Form 4 February 25, 2003

SEC Form 4

## FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5

	194	1940							
Name and Address of Reporting     Person*     Lan, Yang	ng 2. Issuer Name and Ticker or Trading Symbol	4. Statement for (Month/Day/Year	Relationship of Reporting Person(s) to Issuer     (Check all applicable)						
(Last) (First) (Middle) No. 387, Yong Jia Road	Sina.com SINA	02/21/2003  5. If Amendment.	_ Director X 10% Owner _ Officer (give title below) _ Other (specify below)						
(Street) Shanghai China	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	Date of Original (Month/Day/Year)	Description						
(City) (State) (Zip)			7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4, and 5)			Of (D)	5. Amount of Securities Beneficially Owned Following (D)  6. Ownership Form: Direct (D)		7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr.	(Instr. 4)
Ordinary Shares	02/21/2003		s		134,000	D	\$7.0409 (1)	9,006,524	ı	(2)

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	sion or Exercise Date  By Price of Derivative Security  Security  Sion or Transaction Date  In Date  I		Deemed	4. Transactio Code (Instr.8)		of and Derivative Exp SecurDietse(F		ercisab e(DE)unt of Underlying ExpiratipSecurities		8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I) (Instr.4)	11. Na In Be O' (Ir		
				Code	٧	A	D	DE	ED	Title	Amount or Number of Shares				

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#### **Explanation of Responses:**

- (1) Average sales price per share based on range of \$7.01 to \$7.15.
- (2) Shares owned directly by Sun Stone Media Group Limited. The Reporting Person owns 100% of Sun Media Investment Holdings Ltd. (formerly Best Universe Group Limited), which owns 49% of Sun Stone New Media Limited. Sun Stone New Media Limited owns 100% of Sun Stone Media Group Limited.

By: Date:

<u>/s/ Karen Mower</u> <u>02/25/2003</u>

Attorney-In-Fact

\*\* Signature of Reporting Person SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

Additional Information Reported For This Form

			Issuer Name and Ticker or Trading Symbol	Statement for (Month/Day/Year)
(Last) No. 387, Yong Jia Road	(First)	(Middle)	Sina.com SINA	02/21/2003
Shanghai,	(Street)			
(City)	(State)	(Zip)		

On January 31, 2003, the Reporting Person executed a Power of Attorney, which authorized and designated Karen Mower to file the Form on the Reporting Person's behalf. The Power of Attorney is valid for six months from the date thereof.