

OVERSEAS SHIPHOLDING GROUP INC  
Form SC 13G  
February 09, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.D. 20549  
SCHEDULE 13G

Under the Securities Exchange Act of 1934\*

Overseas Shipholding Group Inc.  
(Name of Issuer)  
Common Stock  
(Title of Class of Securities)  
690368 10 5  
(CUSIP Number)  
August 8, 2011  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to  
Which this Schedule is filed:

Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

CUSIP No. 690368 10 5

1. NAMES OF REPORTING PERSONS.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Foundation Resource Management, Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) \_\_\_\_\_  
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

1,797,601

6. SHARED VOTING POWER

-0-

7. SOLE DISPOSITIVE POWER

1,799,401

8. SHARED DISPOSITIVE POWER

-0-

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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1,799,401

10. CHECK IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

Not applicable.

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.9057%

12. TYPE OF REPORTING PERSON

IA

ITEM 1(a) NAME OF ISSUER: Overseas Shipholding Group

ITEM 1(b) ADDRESS OF ISSUERS PRINCIPAL EXECUTIVE OFFICES:  
666 3rd Ave #6000  
New York, NY 10017-4011

ITEM 2(a) NAME OF PERSON FILING:  
Foundation Resource Management, Inc.

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IN NONE, RESIDENCE  
401 W. Capitol Ave., Suite 503  
Little Rock, AR 72201

ITEM 2(c) CITIZENSHIP: U.S.A.

ITEM 2(d) TITLE OF CLASS OF SECURITIES: Common Stock

ITEM 2(e) CUSIP NUMBER: 690368 10 5

ITEM 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:  
Not applicable

ITEM 4 OWNERSHIP:

(a) Amount Beneficially Owned: 1,799,401

(b) Percent of Class: 5.9057%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 1,797,601

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition of: 1,799,401

(iv) Shared power to dispose or to direct the disposition of: 0

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON:

Not applicable

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBER OF THE GROUP:

Not applicable

ITEM 9 NOTICE OF DISSOLUTION OF GROUP:

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Not applicable

ITEM 10 CERTIFICATION: Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true,  
complete and correct.

DATE: February 9, 2012

SIGNATURE:

NAME/TITLE: Mark Millsap, President